

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A09 \*A70PIBUZ\* 28/02/2018 #490  
COMPANIES HOUSE

### 1 Company details

Company number 0 8 2 5 1 6 9 7  
Company name in full Mays Investment Properties Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen Roland  
Surname Browne

### 3 Liquidator's address

Building name/number Athene Place  
Street 66 Shoe Lane  
Post town London  
County/Region  
Postcode E C 4 A 3 B Q  
Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Ian Harvey  
Surname Dean

① Other liquidator  
Use this section to tell us about  
another liquidator.


### 5 Liquidator's address ②

Building name/number Athene Place  
Street 66 Shoe Lane  
Post town London  
County/Region  
Postcode E C 4 A 3 B Q  
Country United Kingdom

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Final account</b>		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
<b>7</b>	<b>Sign and date</b>		
Liquidator's signature	<div>Signature</div> <div>X  X</div>		
Signature date	<div><div><sup>d</sup>2<sup>d</sup>7</div><div><sup>m</sup>0<sup>m</sup>2</div><div><sup>y</sup>2<sup>y</sup>0<sup>y</sup>1<sup>y</sup>8</div></div>		

**MAYS INVESTMENT PROPERTIES LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Company")**

**Company Number: 08251697**

**Hill House  
1 Little New Street  
London  
EC4A 3TR**

**DRAFT FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")**

27 February 2018

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Mays Investment Properties Limited further to the written resolution of the member dated 28 December 2016. Christopher Richard Frederick Day was subsequently removed as Liquidator of the Company on 12 May 2017 following his retirement from Deloitte LLP ("Deloitte") and Ian Harvey Dean of Deloitte was appointed as Joint Liquidator by order of the Court. All licensed Insolvency Practitioners of Deloitte are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



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## **APPENDICES**

- 1. Liquidators' Receipts and Payments accounts for the period from 28 December 2017 to 27 February 2018 and for the period of the appointment**

## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Conduct of the liquidation</b>	<ul style="list-style-type: none"><li>• The matters completed during the course of the liquidation included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service.</li><li>• The Liquidators liaised directly with the Deloitte tax department with regard to all outstanding tax matters for the Company. The Company's tax affairs have been settled and formal tax clearance for the closure of the liquidation was received from HM Revenue &amp; Customs ("HMRC") on 18 December 2017.</li></ul>
<b>Costs of the liquidation</b>	<ul style="list-style-type: none"><li>• Our remuneration was fixed by the member on a time-cost basis and, as there were no funds in the estate, have been met by a fellow group undertaking. We have been paid £2,550 plus disbursements and VAT in total.</li><li>• Further details on our remuneration can be found on page 6.</li></ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"><li>• There are no outstanding matters in respect of the Company.</li></ul>
<b>Distributions to members</b>	<ul style="list-style-type: none"><li>• A first and final distribution of the surplus assets of the Company was made on 20 December 2017.</li><li>• Further details are provided at page 5.</li></ul>

## **2. SUMMARY AND ACCOUNT OF THE LIQUIDATION**

### **2.1 Work done during the report period**

#### *Assets and Liabilities*

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, assets comprised an amount of £100 due from Fairhold Holdings No. 3 (Appts) Limited and there were no liabilities in respect of the Company. No additional assets or liabilities came to light during the course of the liquidation.

#### *Distributions*

A distribution of the surplus assets was made on 20 December 2017. Please refer to page 5 for further details.

#### *Statutory Tasks*

During the course of the liquidation we carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence;
- case reviews; and
- general liquidation administration and filing.

These tasks were a necessary part of the engagement but did not generate any direct financial benefit for the member.

#### *Corporation Tax*

The Liquidators liaised directly with the Deloitte tax department on all matters relating to the Company's tax affairs. There was one outstanding pre-liquidation tax return to be filed in respect of the Company (i.e. for the period from 1 April 2016 to 27 December 2016), however the tax advisors wrote to HMRC on 6 October 2017 informing them that all net assets were transferred out of the Company on 31 March 2016 and from 1 April 2016 to the date of liquidation the Company did not undertake any activity. They informed HMRC that they would not be filing a final pre-liquidation tax return for the Company as, from this date, there had been no movement from a profit and loss perspective so the Company should be considered dormant. Formal tax clearance for the closure of the liquidation was subsequently received from HMRC on 18 December 2017.

### **3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS**

- 3.1 A receipts and payments account is provided at Appendix 1, confirming there were no transactions since our appointment.

#### **4. INFORMATION FOR THE MEMBER**

##### **4.1 Distributions made**

A first and final distribution of the surplus assets of £100 was made to the sole shareholder of the Company, Avonbraid Limited (a company also in liquidation), on 20 December 2017. This was an 'in specie' distribution in respect of their shareholding of 100 Ordinary £1 Shares (i.e. at the rate of £1 per Ordinary £1 Share).

##### **4.2 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

##### **4.3 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.



## **5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **5.1 Basis of Liquidators' Remuneration (Fees)**

The basis of our remuneration was fixed on 28 December 2016 by written resolution of the Company by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

### **5.2 Liquidators' Fees – work undertaken – time costs**

As there were no funds in the estate, our fees were met by a fellow group undertaking, namely Fairhold Holdings No.3 (Appts) Limited. In total we have been paid £2,550 plus VAT and the disbursements referred to below.

### **5.3 Liquidators' Disbursements**

Details of all disbursements incurred are given below:

<b>Disbursement</b>	<b>£</b>
Statutory advertising	91.37
HM Land Registry search fees	11.00
Liquidators' statutory insurance bond	18.02
<b>Total disbursements</b>	<b>120.39</b>

These disbursements were recovered in full by the Liquidators.

**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM 28 DECEMBER 2017 TO 27 FEBRUARY 2018 AND FOR THE PERIOD OF THE APPOINTMENT**

£	Declaration of Solvency values	28 Dec 17 to 27 Feb 18	28 Dec 16 to 27 Feb 18	Declaration of Solvency values	28 Dec 17 to 27 Feb 18	28 Dec 16 to 27 Feb 18
<b>Receipts</b>				<b>Payments</b>		
Amount due from Fairhold Holdings No. 3 (Appts) Limited	100					
<b>Total receipts</b>	<u>100</u>	<u>Nil</u>	<u>Nil</u>	<b>Total payments</b>	<u>-</u>	<u>Nil</u>
				<b>Balance</b>	<u>100</u>	<u>Nil</u>

**General Notes**

The Receipts and Payments account must be read in conjunction with the attached notes and report.

**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

1. The surplus assets of £100 were distributed 'in specie' to the sole shareholder of the Company on 20 December 2017 (i.e. at the rate of £1 per Ordinary £1 Share).



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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Usman Hyder
Company name	Deloitte LLP
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Country	United Kingdom
DX	
Telephone	+44 (0) 20 7303 4534



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)