REGISTERED NUMBER: 08250082 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 October 2019

for

Faulkner 2012 Ltd

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Contents of the Financial Statements
for the Year Ended 31 October 2019

Company Information
for the Year Ended 31 October 2019

DIRECTORS:	P Faulkner Mrs A L Faulkner
REGISTERED OFFICE:	C/o KPEC Ltd Barlow Road Aldermans Green Industrial Estate Coventry Warwickshire CV2 2LD
REGISTERED NUMBER:	08250082 (England and Wales)
ACCOUNTANTS:	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Faulkner 2012 Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Faulkner 2012 Ltd for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Faulkner 2012 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Faulkner 2012 Ltd and state those matters that we have agreed to state to the Board of Directors of Faulkner 2012 Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Faulkner 2012 Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Faulkner 2012 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Faulkner 2012 Ltd. You consider that Faulkner 2012 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Faulkner 2012 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

13 May 2020

Faulkner 2012 Ltd (Registered number: 08250082)

Balance Sheet
31 October 2019

		31.10.19		31.10.18	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		**703,500**		703,500
CURRENT ASSETS					
Debtors	5	**155**		-	
Cash at bank		**43**		-	
		198		-	
CREDITORS					
Amounts falling due within one year	6	**588,462**		582,603	
NET CURRENT LIABILITIES			**(588,264)**		(582,603)
TOTAL ASSETS LESS CURRENT LIABILITIES			**115,236**		120,897
CAPITAL AND RESERVES					
Called up share capital	7		**10**		10
Retained earnings			**115,226**		120,887
SHAREHOLDERS' FUNDS			**115,236**		120,897

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 May 2020 and were signed on its behalf by:

P Faulkner - Director

1. STATUTORY INFORMATION

Faulkner 2012 Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Faulkner 2012 Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments
Investments are stated at cost less provisions for permanent dimunition in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2018	
and 31 October 2019	703,500
NET BOOK VALUE	
At 31 October 2019	703,500
At 31 October 2018	703,500

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Tax	155	-

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19	31.10.18
	£	£
Amounts owed to group undertakings	**587,662**	580,736
Corporation tax	**-**	1,097
Accruals and deferred income	**800**	770
	588,462	582,603

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.19 £	31.10.18 £
10	Ordinary	£1	**10**	10

8. OTHER FINANCIAL COMMITMENTS

The company has the following financial commitments with its bankers :

Cross guarantee in favour of the company's bankers relating to the following group companies

KPEC Limited
Transmission of Power Limited

Mr P Faulkner, one of the company's directors, has given a personal guarantee to the company's bankers.

9. GOING CONCERN

The accounts have been prepared on a going concern basis by the directors. This is on the understanding that the subsidiary companies, KPEC Limited & Transmission of Power Limited, are able to support this company to meet its financial commitments.