

Abbreviated Unaudited Accounts
for the Year Ended
31 October 2016
for
Faulkner 2012 Ltd

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for the Year Ended 31 October 2016

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DIRECTORS:

P Faulkner
Mrs A L Faulkner

REGISTERED OFFICE:

C/o KPEC Ltd
Barlow Road
Aldermans Green Industrial Estate
Coventry
Warwickshire
CV2 2LD

REGISTERED NUMBER:

08250082 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Faulkner 2012 Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Faulkner 2012 Ltd for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Faulkner 2012 Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Faulkner 2012 Ltd and state those matters that we have agreed to state to the Board of Directors of Faulkner 2012 Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Faulkner 2012 Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Faulkner 2012 Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Faulkner 2012 Ltd. You consider that Faulkner 2012 Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Faulkner 2012 Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

26 June 2017

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Investments	2		703,500		703,500
CURRENT ASSETS					
Cash at bank		3,912		1,040	
CREDITORS					
Amounts falling due within one year	3	<u>48,651</u>		<u>48,714</u>	
NET CURRENT LIABILITIES			<u>(44,739)</u>		<u>(47,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			658,761		655,826
CREDITORS					
Amounts falling due after more than one year	3		<u>561,627</u>		<u>590,083</u>
NET ASSETS			<u>97,134</u>		<u>65,743</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>97,124</u>		<u>65,733</u>
SHAREHOLDERS' FUNDS			<u>97,134</u>		<u>65,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

P Faulkner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Faulkner 2012 Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments

Investments are stated at cost less provisions for permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	<u>703,500</u>
NET BOOK VALUE	
At 31 October 2016	<u>703,500</u>
At 31 October 2015	<u>703,500</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

KPEC Limited

Nature of business: Engineering

	%		
	holding		
Class of shares:			
Ordinary shares	66.67		
		31.10.16	31.10.15
		£	£
Aggregate capital and reserves		701,296	668,426
Profit for the year		<u>32,870</u>	<u>60,424</u>

3. CREDITORS

Creditors include an amount of £ 46,681 (31.10.15 - £ 86,681) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.