

Registered Number 08249785

BETTER FRESH LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

		Notes	31/03/2016	31/12/2014
			£	£
Fixed assets				
Tangible assets	2		14,303	20,253
Investments	3		265,914	265,914
			<u>280,217</u>	<u>286,167</u>
Current assets				
Stocks			181,867	157,680
Debtors	4		316,771	111,001
Cash at bank and in hand			107,195	312,458
			<u>605,833</u>	<u>581,139</u>
Creditors: amounts falling due within one year			(188,426)	(56,220)
Net current assets (liabilities)			<u>417,407</u>	<u>524,919</u>
Total assets less current liabilities			<u>697,624</u>	<u>811,086</u>
Total net assets (liabilities)			<u>697,624</u>	<u>811,086</u>
Capital and reserves				
Called up share capital	5		4,000	4,000
Share premium account			999,000	999,000
Profit and loss account			(305,376)	(191,914)
Shareholders' funds			<u>697,624</u>	<u>811,086</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

BG Arbib, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	28,578
Additions	3,519
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>32,097</u>
Depreciation	
At 1 January 2015	8,325
Charge for the year	9,469
On disposals	-
At 31 March 2016	<u>17,794</u>
Net book values	
At 31 March 2016	<u>14,303</u>
At 31 December 2014	<u>20,253</u>

3 **Fixed assets Investments**

Investment in Better Fresh Corp at 31 March 16 related to loans to the subsidiary company of £265,914 (31 Dec 14: £265,914).

4 **Debtors**

	<i>31/03/2016</i>	<i>31/12/2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	0	0

All debtors are due within one year.

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/03/2016</i>	<i>31/12/2014</i>
	<i>£</i>	<i>£</i>
4,000 Ordinary shares of £1 each	4,000	4,000

Craze Foods Ltd purchased 2,041 ordinary shares on 17th December 2015. Craze Foods Ltd made loans to the company during the period and the amount due to Craze Foods Limited at 31 March 2016 is £70,555.

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