

**Financial Statements for the Year Ended 31 December 2019**

**for**

**Harmony Energy Winds Limited**

Charles Hinit & Associates Limited  
Chartered Certified Accountants &  
Statutory Auditors  
48 Belle Vue Terrace  
Malvern  
Worcestershire  
WR14 4QG

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for the Year Ended 31 December 2019**

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**Harmony Energy Winds Limited**  
**Company Information**  
**for the Year Ended 31 December 2019**

<b>DIRECTORS:</b>	R J Cook R L Simmonds
<b>REGISTERED OFFICE:</b>	1350-1360 Montpellier Court Brockworth Gloucester GL3 4AH
<b>REGISTERED NUMBER:</b>	08249301 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Charles Hinitt FCCA
<b>AUDITORS:</b>	Charles Hinitt & Associates Limited Chartered Certified Accountants & Statutory Auditors 48 Belle Vue Terrace Malvern Worcestershire WR14 4QG

**Harmony Energy Winds Limited (Registered number: 08249301)**

**Abridged Balance Sheet  
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		282,670		304,170
<b>CURRENT ASSETS</b>					
Debtors		25,515		18,865	
Cash at bank		<u>5,920</u>		<u>17,507</u>	
		31,435		36,372	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>128,356</u>		<u>159,142</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(96,921)</u>		<u>(122,770)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,749		181,400
<b>PROVISIONS FOR LIABILITIES</b>			<u>35,270</u>		<u>35,500</u>
<b>NET ASSETS</b>			<u><u>150,479</u></u>		<u><u>145,900</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>150,379</u>		<u>145,800</u>
			<u><u>150,479</u></u>		<u><u>145,900</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2020 and were signed on its behalf by:

R L Simmonds - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Harmony Energy Winds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 5% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

**Going concern**

The Directors are required to prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. In satisfaction of this responsibility the Directors have also considered the Company's ability to meet its liabilities as they fall due.

The Directors have also paid special attention to the recent COVID-19 outbreak and the potential associated impact on the Company.

The Directors have therefore reviewed the current and future financial position of the Company, its cash flows, and its liquidity position, specifically in respect of the above and the potential disruption to the business arising from a prolonged period of economic downturn, and any impact that this may have on the future of the industry both on the markets specifically targeted by the company and the industry as a whole.

Although it is not possible to reliably forecast the length or severity of the COVID-19 outbreak, at the date of approval of the financial statements, the Directors were confident that the existing reserves and support from its ultimate parent Sedgwick Trading Limited together with external facilities will provide sufficient headroom to meet the forecast cash requirements that may arise from a downturn in activity as a result of the COVID-19 pandemic.

As such, the Directors consider that it is appropriate to prepare the financial statements on the going concern basis.

3. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>430,000</u>
<b>DEPRECIATION</b>	
At 1 January 2019	125,830
Charge for year	<u>21,500</u>
At 31 December 2019	<u>147,330</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>282,670</u>
At 31 December 2018	<u>304,170</u>

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Charles Hinitt FCCA (Senior Statutory Auditor)  
for and on behalf of Charles Hinitt & Associates Limited

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is Sedgwick Wind 6 Limited.

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.