

**CONCRETE PANEL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**Concrete Panel Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**Concrete Panel Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 08249153

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		79,852		79,711
			<u>79,852</u>		<u>79,711</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	26,860		21,075	
Debtors	<b>5</b>	46,989		37,957	
Cash at bank and in hand		7,494		1,951	
		<u>81,343</u>		<u>60,983</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(93,708 )		(86,606 )	
		<u>(93,708 )</u>		<u>(86,606 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(12,365 )		(25,623 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,487</u>		<u>54,088</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(4,953 )		(4,953 )
			<u>(4,953 )</u>		<u>(4,953 )</u>
<b>NET ASSETS</b>			<u>62,534</u>		<u>49,135</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Revaluation reserve	<b>8</b>		62,150		62,150
Profit and Loss Account			383		(13,016 )
			<u>62,534</u>		<u>(13,016 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>62,534</u>		<u>49,135</u>

**Concrete Panel Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adam Tozer**

**22nd March 2019**

The notes on pages 3 to 6 form part of these financial statements.

**Concrete Panel Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Concrete Panel Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2016: 3)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2016	92,498	3,790	96,288
Additions	-	457	457
As at 31 October 2017	92,498	4,247	96,745
<b>Depreciation</b>			
As at 1 November 2016	13,595	2,982	16,577
Provided during the period	-	316	316
As at 31 October 2017	13,595	3,298	16,893
<b>Net Book Value</b>			
As at 31 October 2017	78,903	949	79,852
As at 1 November 2016	78,903	808	79,711

Included within the Plant & Machinery cost as at 31 October 2017 is a revaluation total of £62,150.

The revaluation was carried out by a former company director in 2016 and relates to specialist plant and machinery.

**Concrete Panel Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**4. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	26,860	21,075
	<u>26,860</u>	<u>21,075</u>

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	45,030	29,447
Prepayments and accrued income	1,959	-
Other debtors	-	8,510
	<u>46,989</u>	<u>37,957</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	23,542	40,255
Corporation tax	18,448	14,807
Other taxes and social security	8,522	14,064
VAT	6,933	10,278
Net wages	551	-
Other creditors	7,800	859
Accruals and deferred income	5,850	5,500
Directors' loan accounts	-	843
Amounts owed to parent undertaking	22,062	-
	<u>93,708</u>	<u>86,606</u>

**7. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 November 2016	62,150
As at 31 October 2017	<u>62,150</u>

**Concrete Panel Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

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**9. General Information**

Concrete Panel Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08249153. The registered office is Southfields Business Park, Harby Road, Langar, Nottinghamshire, NG13 9HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.