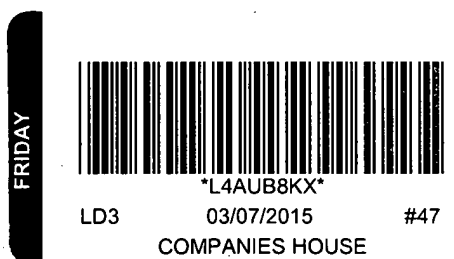


SC Strategy Limited

Abbreviated accounts

for the year ended 31 October 2014

Registered number: 08248586 (England and Wales)



Abbreviated balance sheet

as at 31 October 2014

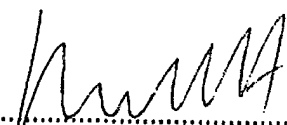
	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		5,666		3,325
Current assets					
Debtors	3	114,707		81,127	
Cash at bank and in hand		539,498		137,436	
		<u>654,205</u>		<u>218,563</u>	
Creditors: amounts falling due within one year		<u>(264,595)</u>		<u>(141,476)</u>	
Net current assets			<u>389,610</u>		<u>77,087</u>
Net assets			<u><u>395,276</u></u>		<u><u>80,412</u></u>
Capital and reserves					
Share capital	4		100		100
Profit and loss account			<u>395,176</u>		<u>80,312</u>
Shareholders' funds			<u><u>395,276</u></u>		<u><u>80,412</u></u>

For the financial year ended 31 October 2014 the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006 ("the Act") and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the financial year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved and authorised for issue by the board and were signed on its behalf by:



 Sir J Scarlett
 Director



 Lord A Carlile
 Director

Date: 25/06/15

Notes to the abbreviated accounts for the year ended 31 October 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is attributable to the principal activity of the company and represents the amounts chargeable to clients, whether invoiced, accrued or deferred, net of value added tax, in respect of services provided during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3 years straight line
Computer equipment	-	3 years straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts
for the year ended 31 October 2014

2. Tangible fixed assets

	£
Cost	
At 1 November 2013	4,988
Additions	6,006
	<hr/>
At 31 October 2014	10,994
	<hr/>
Depreciation	
At 1 November 2013	1,663
Charge for the year	3,665
	<hr/>
At 31 October 2014	5,328
	<hr/>
Net book value	
At 31 October 2014	5,666
	<hr/> <hr/>
At 31 October 2013	3,325
	<hr/> <hr/>

Notes to the abbreviated accounts
for the year ended 31 October 2014

3. Debtors

Included within other debtors due within one year are loans to the following directors:

Sir J Scarlett - £242

Lord L Carlile - £497

No dates have been set for repayment and both loans are interest free.

4. Share capital

	2014 £	2013 £
Allotted and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Transactions with directors

During the year, the company paid personal expenses of £818 (2013: £35) on behalf of one of the directors, Sir J Scarlett. The director paid expenses on behalf of the company totalling £1,060 (2013: £4,545). During the year £85 (2013: £nil) was repaid by the director. The director was paid dividends totalling £210,000 (2013: £190,000) by the company. At the year end the director was owed £242 by the company (2013: £85 owed to the company)..

During the year, the company paid personal expenses of £671 (2013: £60) on behalf of one of the directors, Lord A Carlile. The director paid expenses on behalf of the company of £1,168 (2013: £1,304). During th year £50 (2013: £nil) was repaid by the director. The director was paid dividends totalling £210,000 (2013: £190,000) by the company. At the year end, the director was owed £497 by the company (2013: £50 owed to the company).