

SC Strategy Limited

Abbreviated accounts

for the year ended 31 October 2015

Registered number: 08248586 (England and Wales)

THURSDAY



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09/06/2016

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COMPANIES HOUSE

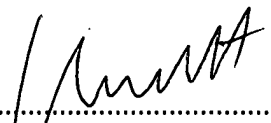
Abbreviated balance sheet
as at 31 October 2015

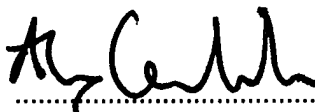
	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		7,197		5,666
Current assets					
Debtors		36,604		114,707	
Cash at bank and in hand		211,631		539,498	
		<u>248,235</u>		<u>654,205</u>	
Creditors: amounts falling due within one year		<u>(140,091)</u>		<u>(264,595)</u>	
Net current assets			108,144		389,610
Total assets less current liabilities			115,341		395,276
Capital and reserves					
Share capital	3		100		100
Profit and loss account			115,241		395,176
Shareholders' funds			115,341		395,276

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:


.....
Sir J Scarlett
Director
Date: 31/5/16


.....
Lord A Carlile
Director
Date: 31/5/2016

Notes to the abbreviated accounts
for the year ended 31 October 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is attributable to the principal activity of the company and represents the amounts chargeable to clients, whether invoiced, accrued or deferred, net of value added tax, in respect of services provided during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3 years straight line
Computer equipment	-	3 years straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts
for the year ended 31 October 2015

2. Tangible fixed assets

	£
Cost	
At 1 November 2014	10,994
Additions	7,794
	<u>18,788</u>
At 31 October 2015	<u>18,788</u>
Depreciation	
At 1 November 2014	5,328
Charge for the year	6,263
	<u>11,591</u>
At 31 October 2015	<u>11,591</u>
Net book value	
At 31 October 2015	<u>7,197</u>
	<u>5,666</u>
At 31 October 2014	<u>5,666</u>

3. Share capital

	2015 £	2014 £
Allotted and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>