

Registered number
08248420

Skills Knowledge Innovation Limited

Filleted Accounts

31 October 2018

Skills Knowledge Innovation Limited**Registered number:** 08248420**Balance Sheet****as at 31 October 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	-	370
Current assets			
Debtors	3	6,210	-
Cash at bank and in hand		31,594	28,900
		<u>37,804</u>	<u>28,900</u>
Creditors: amounts falling due within one year	4	(29,578)	(15,503)
Net current assets		<u>8,226</u>	<u>13,397</u>
Net assets		<u>8,226</u>	<u>13,767</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		7,826	13,367
Shareholders' funds		<u>8,226</u>	<u>13,767</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ene Odeh

Director

Approved by the board on 25 July 2019

Skills Knowledge Innovation Limited
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2017	1,850
At 31 October 2018	<u>1,850</u>
Depreciation	
At 1 November 2017	1,480
Charge for the year	370
At 31 October 2018	<u>1,850</u>
Net book value	

At 31 October 2018	-
At 31 October 2017	<u>370</u>

3 Debtors	2018	2017
	£	£

Trade debtors	<u>6,210</u>	<u>-</u>
---------------	--------------	----------

4 Creditors: amounts falling due within one year	2018	2017
	£	£

Corporation tax	12,101	14,254
Other taxes and social security costs	16,090	-
Other creditors	<u>1,387</u>	<u>1,249</u>
	<u>29,578</u>	<u>15,503</u>

5 Other information

Skills Knowledge Innovation Limited is a private company limited by shares and incorporated in England. Its registered office is:

Gabriel and Associates

293a High Road

Leytonstone

E11 4HH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.