Bar Severn 7 Limited

Filleted Accounts

31 January 2024

**Bar Severn 7 Limited** 

**Registered number:** 08246379

**Balance Sheet** 

as at 31 January 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	3		3,060		4,590
Creditors: amounts falling	ıg				
due within one year	4	-		(1,368)	
Net current liabilities			- -		(1,368)
Net assets			3,060	- -	3,222
Capital and reserves					
Profit and loss account			3,060		3,222
Shareholder's funds			3,060	- -	3,222

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K Hassall

Director

Approved by the board on 29 February 2024

# Bar Severn 7 Limited Notes to the Accounts

# for the year ended 31 January 2024

## 1 Accounting policies

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

# Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and equipment

over 4 years

### Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

# Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2	Employees	2024	2023
		Number	Number
	Average number of persons employed by the company	3	3

## 3 Tangible fixed assets

Fixtures and equipment

£

Cost

At 1 February 2023

7,419

	At 31 January 2024	_	7,419
	Depreciation		
	At 1 February 2023		2,829
	Charge for the year		1,530
	At 31 January 2024	_	4,359
	Net book value		
	At 31 January 2024		3,060
	At 31 January 2023		4,590
4	Creditors: amounts falling due within one year	2024	2023
		£	£
	Taxation and social security costs	-	368
	Other creditors		1,000
			1,368

## 5 Other information

Bar Severn 7 Limited is a private company limited by shares and incorporated in England. Its registered office is:

57 Old Street

Upton Upon Severn

Worcs

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.