

Registered number

08246379

Bar Severn 7 Limited

Filleted Accounts

31 January 2023

Bar Severn 7 Limited**Registered number:** 08246379**Balance Sheet****as at 31 January 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	4,590	6,122
Current assets			
Stocks		-	6,239
Cash at bank and in hand		-	16,536
		<u>-</u>	<u>22,775</u>
Creditors: amounts falling due within one year	4	(1,368)	(9,580)
Net current (liabilities)/assets		<u>(1,368)</u>	<u>13,195</u>
Total assets less current liabilities		<u>3,222</u>	<u>19,317</u>
Creditors: amounts falling due after more than one year	5	-	(19,555)
Net assets/(liabilities)		<u>3,222</u>	<u>(238)</u>
Capital and reserves			
Profit and loss account		3,222	(238)
Shareholder's funds		<u>3,222</u>	<u>(238)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 28 February 2023

Bar Severn 7 Limited
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and equipment	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Fixtures and equipment £
Cost	
At 1 February 2022	<u>7,419</u>

At 31 January 2023	7,419
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Depreciation

At 1 February 2022	1,297
Charge for the year	1,532
At 31 January 2023	2,829

Net book value

At 31 January 2023	4,590
At 31 January 2022	6,122

4 Creditors: amounts falling due within one year	2023	2022
	£	£

Bank loans and overdrafts	-	2,667
Taxation and social security costs	368	3,722
Directors loan account	-	2,261
Other creditors	1,000	930
	<u>1,368</u>	<u>9,580</u>

5 Creditors: amounts falling due after one year	2023	2022
	£	£

Bank loans	-	19,555
	<u>-</u>	<u>19,555</u>

6 Other information

Bar Severn 7 Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 57 Old Street
 Upton Upon Severn
 Wores

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.