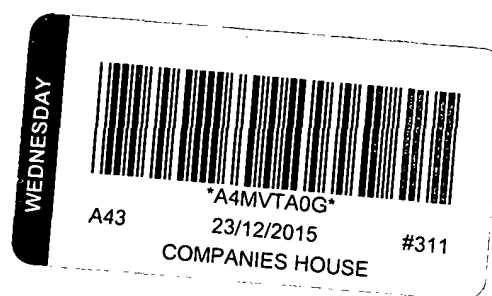



Company Registration No. 08246028 (England and Wales)

# **SS SIMON AND JUDE VANTAGE LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**



 **Moore & Smalley**  
Trusted Thinking

# **SS SIMON AND JUDE VANTAGE LIMITED**

## **COMPANY INFORMATION**

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**Directors**

Mr N Solanki  
Mr S Bramwell  
Rev P R Mason

**Company number**

08246028

**Registered office**

Newport Road  
Great Lever  
Bolton  
BL3 2DT

**Auditor**

Moore and Smalley LLP  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

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# **SS SIMON AND JUDE VANTAGE LIMITED**

## **CONTENTS**

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# **SS SIMON AND JUDE VANTAGE LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2015**

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The directors present their report and financial statements for the year ended 31 August 2015.

### **Directors**

The following directors have held office since 1 September 2014:

Mr N Solanki  
Mr S Bramwell  
Rev P R Mason

### **Auditor**

The auditor, Moore and Smalley LLP, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditor**

So far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....  
**Mr N Solanki**

**Director**

2.12.15

# **SS SIMON AND JUDE VANTAGE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF SS SIMON AND JUDE VANTAGE LIMITED**

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We have audited the financial statements of SS Simon and Jude Vantage Limited for the year ended 31 August 2015 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members' as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **SS SIMON AND JUDE VANTAGE LIMITED**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF SS SIMON AND JUDE VANTAGE LIMITED**

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##### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Christine Wilson (Senior Statutory Auditor)  
for and on behalf of Moore and Smalley LLP  
Chartered Accountants  
Statutory Auditor**

Richard House  
9 Winckley Square  
Preston  
PR1 3HP

17/12/15

**SS SIMON AND JUDE VANTAGE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2015**

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	Notes	2015 £	2014 £
Turnover		73,580	70,059
Administrative expenses		(71,922)	(31,235)
<b>Operating profit</b>	<b>2</b>	<u>1,658</u>	<u>38,824</u>
Gift aid donation		(1,775)	(38,833)
<b>Loss on ordinary activities before interest</b>		<u>(117)</u>	<u>(9)</u>
Other interest receivable and similar income	<b>3</b>	117	9
<b>Loss on ordinary activities before taxation</b>		<u>-</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>8</b>	<u>-</u>	<u>-</u>

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# SS SIMON AND JUDE VANTAGE LIMITED

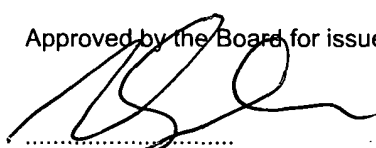
## BALANCE SHEET

AS AT 31 AUGUST 2015

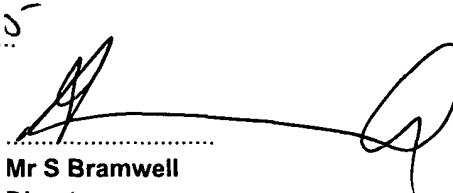
	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors	4	6,590		8,499	
Cash at bank and in hand		108,300		148,749	
		<u>114,890</u>		<u>157,248</u>	
<b>Creditors: amounts falling due within one year</b>	5	(23,530)		(65,888)	
<b>Total assets less current liabilities</b>			<u>91,360</u>		<u>91,360</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss account	8		91,359		91,359
<b>Shareholders' funds</b>			<u>91,360</u>		<u>91,360</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 8.12.15



Mr N Solanki  
Director



Mr S Bramwell  
Director

Company Registration No. 08246028



# SS SIMON AND JUDE VANTAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

<b>2</b>	<b>Operating profit</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Directors' remuneration	-	3,031
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Investment income</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Bank interest	117	9
		<u>          </u>	<u>          </u>
		117	9
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Debtors</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Trade debtors	3,590	8,499
	Prepayments and accrued income	3,000	-
		<u>          </u>	<u>          </u>
		6,590	8,499
		<u>          </u>	<u>          </u>

# SS SIMON AND JUDE VANTAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Trade creditors	258	-
	Amounts owed to parent and fellow subsidiary undertakings	23,272	43,247
	Accruals and deferred income	-	22,641
		<u>23,530</u>	<u>65,888</u>

### 6 Pension costs

#### Defined contribution

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	-	444
	<u>-</u>	<u>444</u>

### 7 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

### 8 Statement of movements on profit and loss account

	<b>Profit and loss account £</b>
Balance at 1 September 2014	91,359
Balance at 31 August 2015	<u>91,359</u>

### 9 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the parent company.

**SS SIMON AND JUDE VANTAGE LIMITED****DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2015**

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	2015	2014
	£	£
<b>Turnover</b>		
Sundry income	4,884	21,640
Lettings	-	3,718
Breakfast club	-	1,144
Trainee teachers	62,729	880
Deployments	5,967	42,677
	<u>73,580</u>	<u>70,059</u>
<b>Administrative expenses</b>	<u>(71,922)</u>	<u>(31,235)</u>
<b>Operating profit</b>	1,658	38,824
<b>Exceptional items</b>		
Gift aid donation	(1,775)	(38,833)
	<u>(1,775)</u>	<u>(38,833)</u>
<b>Other interest receivable and similar income</b>		
Bank interest received	117	9
	<u>117</u>	<u>9</u>
<b>Loss before taxation</b>	-	-
	<u>-</u>	<u>-</u>

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## SS SIMON AND JUDE VANTAGE LIMITED

### SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 AUGUST 2015

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	2015	2014
	£	£
<b>Administrative expenses</b>		
Wages and salaries	-	20,661
Directors' remuneration	-	3,031
Employer's N.I. contributions	-	302
Staff pension costs	-	444
Staff training	704	688
Activity support	3,328	981
Consumables	-	449
Equipment	5,046	50
Advertising	40	-
Catering	127	460
Travelling expenses	12,753	4,097
Legal and professional fees	4,740	-
Consultancy fees	44,721	-
Bank charges	-	32
Sundry expenses	188	40
Subscriptions	275	-
	<hr/>	<hr/>
	71,922	31,235
	<hr/>	<hr/>