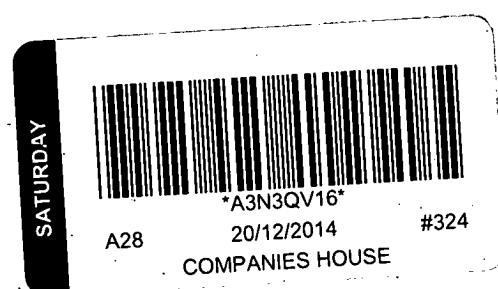


Company Registration No. 08246028 (England and Wales)

SS SIMON AND JUDE VANTAGE LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2014



SS SIMON AND JUDE VANTAGE LIMITED

COMPANY INFORMATION

Directors

Mr N Solanki
Mr S Bramwell
Rev P R Mason

Company number

08246028

Registered office

Newport Road
Great Lever
Bolton
BL3 2DT

Auditor

Moore and Smalley LLP
Richard House
9 Winckley Square
Preston
PR1 3HP

SS SIMON AND JUDE VANTAGE LIMITED

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SS SIMON AND JUDE VANTAGE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2014

The directors present their report and financial statements for the year ended 31 August 2014.

Principal activities

The principal activity of the company continued to be that of a trading subsidiary of an academy school.

Directors

The following directors have held office since 1 September 2013:

Mr N Solanki
Mr S Bramwell
Rev P R Mason

Auditor

The auditors, Moore and Smalley LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr N Solanki

Director

17/12/14

SS SIMON AND JUDE VANTAGE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SS SIMON AND JUDE VANTAGE LIMITED

We have audited the financial statements of SS Simon and Jude Vantage Limited for the year ended 31 August 2014 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

SS SIMON AND JUDE VANTAGE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SS SIMON AND JUDE VANTAGE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



Christine Wilson (Senior Statutory Auditor)
for and on behalf of Moore and Smalley LLP
Chartered Accountants
Statutory Auditor

Richard House
9 Winckley Square
Preston
PR1 3HP

17/12/14

SS SIMON AND JUDE VANTAGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2014

	Notes	2014 £	2013 £
Turnover		70,059	83,762
Administrative expenses		(31,235)	(28,328)
Other operating income		-	91,359
Operating profit	2	38,824	146,793
Gift aid donation		(38,833)	(55,434)
(Loss)/profit on ordinary activities before interest		(9)	91,359
Other interest receivable and similar income	3	9	-
(Loss)/profit on ordinary activities before taxation		-	91,359
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	8	-	91,359

SS SIMON AND JUDE VANTAGE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2014

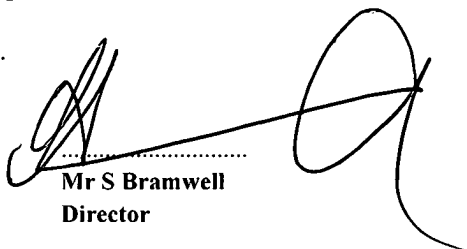
	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	4	8,499		23,121	
Cash at bank and in hand		148,749		141,697	
		<u>157,248</u>		<u>164,818</u>	
Creditors: amounts falling due within one year	5	(65,888)		(73,458)	
Total assets less current liabilities			<u>91,360</u>		<u>91,360</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		91,359		91,359
Shareholders' funds			<u>91,360</u>		<u>91,360</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17/12/14



Mr N Solanki
Director



Mr S Bramwell
Director

Company Registration No. 08246028

SS SIMON AND JUDE VANTAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Operating profit	2014	2013
		£	£
	Operating profit is stated after charging:		
	Directors' remuneration	3,031	3,693
		<u> </u>	<u> </u>
3	Investment income	2014	2013
		£	£
	Bank interest	9	-
		<u> </u>	<u> </u>
		9	-
		<u> </u>	<u> </u>
4	Debtors	2014	2013
		£	£
	Trade debtors	8,499	23,121
		<u> </u>	<u> </u>
5	Creditors: amounts falling due within one year	2014	2013
		£	£
	Amounts owed to parent and fellow subsidiary undertakings	43,247	55,434
	Accruals and deferred income	22,641	18,024
		<u> </u>	<u> </u>
		65,888	73,458
		<u> </u>	<u> </u>

SS SIMON AND JUDE VANTAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

6 Pension costs

Defined contribution

	2014 £	2013 £
Contributions payable by the company for the year	444	1,680

7 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2013	91,359
Balance at 31 August 2014	91,359

9 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the parent company.

SS SIMON AND JUDE VANTAGE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2014

	2014		2013
	£	£	£
Turnover			
Sundry income	21,640		1,049
Lettings	3,718		5,113
Breakfast club	1,144		2,910
Trainee teachers	880		4,688
Deployments	42,677		70,002
	<u>70,059</u>		<u>83,762</u>
Administrative expenses	(31,235)		(28,328)
	<u>38,824</u>		<u>55,434</u>
Other operating income			
Transfer on incorporation	-		91,359
	<u>38,824</u>		<u>146,793</u>
Operating profit			
Exceptional items			
Gift aid donation	(38,833)	(55,434)	
	<u>(38,833)</u>	<u>(55,434)</u>	
Other interest receivable and similar income			
Bank interest received	9		-
	<u>9</u>		<u>-</u>
(Loss)/profit before taxation	-	109.07%	91,359

SS SIMON AND JUDE VANTAGE LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 AUGUST 2014

	2014	2013
	£	£
Administrative expenses		
Wages and salaries	20,661	10,523
Directors' remuneration	3,031	3,693
Employer's N.I. contributions	302	875
Staff pension costs	444	1,680
Staff training	688	6,375
Activity support	981	500
Consumables	449	755
Equipment	50	18
Catering	460	775
Travelling expenses	4,097	3,114
Bank charges	32	20
Sundry expenses	40	-
	<hr/>	<hr/>
	31,235	28,328
	<hr/>	<hr/>
