

Company Registration No. 08246028 (England and Wales)

SS SIMON AND JUDE VANTAGELIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2013

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SS SIMON AND JUDE VANTAGELIMITED

COMPANY INFORMATION

Directors	Mr N Solanki	(Appointed 9 October 2012)
	Mr S Bramwell	(Appointed 9 October 2012)
	Rev P R Mason	(Appointed 9 October 2012)

Company number	08246028
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Registered office	Newport Road Great Lever Bolton BL3 2DT
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Auditors	Moore and Smalley LLP Richard House 9 Winckley Square Preston PR1 3HP
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SS SIMON AND JUDE VANTAGELIMITED

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SS SIMON AND JUDE VANTAGELIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 AUGUST 2013

The directors present their report and financial statements for the period ended 31 August 2013.

Principal activities

The principal activity of the company continued to be that of a trading subsidiary of an academy school.

Directors

The following directors have held office since 9 October 2012:

Mr N Solanki	(Appointed 9 October 2012)
Mr S Bramwell	(Appointed 9 October 2012)
Rev P R Mason	(Appointed 9 October 2012)

Auditors

The auditor, Moore and Smalley LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditor are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
Mr N Solanki

Director

18/12/13

SS SIMON AND JUDE VANTAGELIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SS SIMON AND JUDE VANTAGELIMITED

We have audited the financial statements of SS Simon and Jude Vantage Limited for the period ended 31 August 2013 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2013 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

SS SIMON AND JUDE VANTAGELIMITED

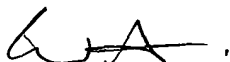
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF SS SIMON AND JUDE VANTAGELIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



Christine Wilson (Senior Statutory Auditor)
for and on behalf of Moore and Smalley LLP
Chartered Accountants
Statutory Auditor

Richard House
9 Winckley Square
Preston
PR1 3HP

23/12/13

SS SIMON AND JUDE VANTAGELIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2013

		Period ended 31 August 2013 £
	Notes	
Turnover		83,762
Administrative expenses		(28,328)
Other operating income		91,359
Operating profit	2	146,793
Gift aid donation		(55,434)
Profit on ordinary activities before interest		91,359
Profit on ordinary activities before taxation		91,359
Tax on profit on ordinary activities		-
Profit for the period	7	91,359

SS SIMON AND JUDE VANTAGELIMITED

BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£
Current assets			
Debtors	3	23,121	
Cash at bank and in hand		141,697	
		<u>164,818</u>	
Creditors: amounts falling due within one year	4	(73,458)	
		<u></u>	
Total assets less current liabilities			91,360
			<u><u></u></u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account	7		91,359
			<u>91,360</u>
Shareholders' funds			<u><u>91,360</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18/12/13


.....
Mr N Solanki
Director


.....
Mr S Bramwell
Director

Company Registration No. 08246028

SS SIMON AND JUDE VANTAGELIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit	2013
	£
Operating profit is stated after charging:	
Directors' remuneration	3,693
	<u><u> </u></u>

3 Debtors	2013
	£
Trade debtors	23,121
	<u><u> </u></u>

4 Creditors: amounts falling due within one year	2013
	£
Amounts owed to parent and fellow subsidiary undertakings	55,434
Accruals and deferred income	18,024
	<u><u> </u></u>
	73,458
	<u><u> </u></u>

SS SIMON AND JUDE VANTAGELIMITED

NOTES TO THE FINANCIAL STATEMENTS(CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2013

5 Pension costs

Defined contribution

	2013 £
Contributions payable by the company for the period	1,680

6 Share capital

Allotted, called up and fully paid 1 Ordinary share of £1 each

2013 £
1

7 Statement of movements on profit and loss account

	Profit and loss account £
Profit for the period	91,359

8 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the parent company.

SS SIMON AND JUDE VANTAGE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2013

		Period ended 31 August 2013 £
Turnover		
Sundry income		1,049
Lettings		5,113
Breakfast club		2,910
Trainee teachers		4,688
Deployments		70,002
		<hr/>
		83,762
Administrative expenses		(28,328)
		<hr/>
		55,434
Other operating income		
Transfer on incorporation		91,359
		<hr/>
Operating profit		146,793
Exceptional items		
Gift aid donation	(55,434)	
	<hr/>	
		(55,434)
		<hr/>
Profit before taxation	109.07%	<u>91,359</u>

SS SIMON AND JUDE VANTAGE LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE PERIOD ENDED 31 AUGUST 2013

	Period ended 31 August 2013 £
Administrative expenses	
Wages and salaries	10,523
Directors' remuneration	3,693
Employer's N.I. contributions	875
Staff pension costs	1,680
Staff training	6,375
Activity support	500
Consumables	755
Equipment	18
Catering	775
Travelling expenses	3,114
Bank charges	20
	<hr/>
	28,328
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