

# **VI AUTOTRADE LIMITED**

**Company Registration Number:  
08245098 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2018**

## **Period of accounts**

**Start date: 01 November 2017**

**End date: 31 October 2018**

# **VI AUTOTRADE LIMITED**

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# **VI AUTOTRADE LIMITED**

## **Company Information**

**for the Period Ended 31 October 2018**

**Director:**

VALENTIN ILIEV

**Registered office:**

9  
Highvale  
Connah's Quay  
Deeside  
CH5 4RH

**Company Registration Number:**

08245098 (England and Wales)

# VI AUTOTRADE LIMITED

## Balance sheet

As at 31 October 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	246	300
<b>Total fixed assets:</b>		<u>246</u>	<u>300</u>
<b>Current assets</b>			
Cash at bank and in hand:		4,666	3,074
<b>Total current assets:</b>		<u>4,666</u>	<u>3,074</u>
Creditors: amounts falling due within one year:	4	( 725 )	( 956 )
<b>Net current assets (liabilities):</b>		<u>3,941</u>	<u>2,118</u>
Total assets less current liabilities:		4,187	2,418
Provision for liabilities:		( 595 )	( 1,300 )
Accruals and deferred income:		( 3,477 )	( 1,095 )
<b>Total net assets (liabilities):</b>		<u>115</u>	<u>23</u>

The notes form part of these financial statements

# VI AUTOTRADE LIMITED

## Balance sheet continued

As at 31 October 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		114	22
<b>Shareholders funds:</b>		<u>115</u>	<u>23</u>

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 November 2018**

**And Signed On Behalf Of The Board By:**

Name: VALENTIN ILIEV

Status: Director

The notes form part of these financial statements

# **VI AUTOTRADE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2018**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of Company's activities. Sales are presented, net of value added tax, rebates and discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 18% NBV

Motor vehicles 18% NBV

#### **Intangible fixed assets amortisation policy**

Freehold land is not depreciated.

Depreciation on other items of property, plant and equipment is calculated using the straight line method to allocate their depreciable amounts over their estimated useful lives as follows:

Useful lives

Leasehold land 60 to 99 years

Buildings 25 to 50 years

Plant and equipment 5 to 15 years

#### **Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

# **VI AUTOTRADE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2018**

### **2. Dividends**

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Dividends paid	<b>3,000</b>	4,000

# VI AUTOTRADE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2018

### 3. Tangible assets

	Motor vehicles		Total
Cost	£	£	
At 01 November 2017	300		300
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 October 2018	300		300
<b>Depreciation</b>			
At 01 November 2017	-		-
Charge for year	54		54
On disposals	-		-
Other adjustments	-		-
At 31 October 2018	54		54
<b>Net book value</b>			
At 31 October 2018	246		246
At 31 October 2017	300		300



# VI AUTOTRADE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2018

### 4.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Taxation and social security	725	956
<b>Total</b>	<b>725</b>	<b>956</b>
Corporation tax		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.