

**BRADFORD ON AVON HILLSIDE
COMMUNITY INTEREST COMPANY**

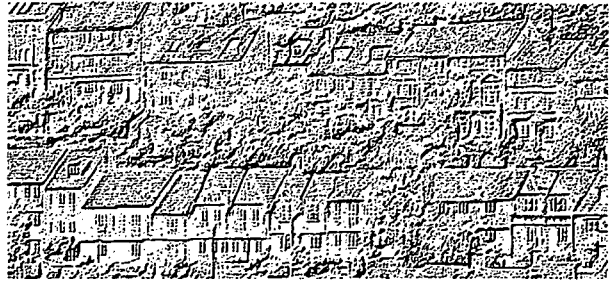
Registered Office: 7 Middle Rank, Bradford on Avon,
Wiltshire BA15 1NL

Registered as a company limited by guarantee
at Companies House Number 8244585

E mail: kathy.green.projects@gmail.com

Website: <http://hillsidecic.wordpress.com/>

Working together for our future



BRADFORD ON AVON HILLSIDE COMMUNITY INTEREST COMPANY

Company Registration Number:

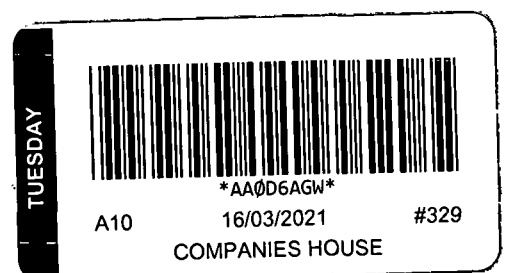
8244585 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 1st April 2019

End date: 30th March 2020



**Contents of the Financial Statements
for the Period Ended 30th March 2020**

Contents

Company Information	3
Directors' Report for the Period Ended 30th March 2020	4
Statement of Income and Retained Earnings	6
Statement of Financial Position.....	8
1. Statement of Compliance.....	11
2. Accounting policies	11
3. Members' contributions	11
4. Employees.....	11
5. Dividends	12
6. Tangible assets	12
7. Debtors	12
8. Creditors: amounts falling due within one year.....	12
9. Creditors: amounts falling due after more than one year	13
10. Advance payments and accruals.....	13
11. Cash flow from operating activities	14
12. Called up share capital.....	14
13. Transactions with directors	14
14. Capital commitments.....	14
15. Contingent liabilities	15
16. Post balance sheet events	15

Company Information

for the Period Ended 30th March 2020

Directors and Members:

Adrian Gould (Tory) Lender
Alan Gregory (Garage occupier)
Alan Harris (Tory) Garage occupier and Lender
Alan Jones (Tory) Lender- resigned during the year
Alex Smith (Middle Rank) Car Park
Andrew Rolph (Tory) Lender
Angela Ackley (Tory) Car Park
Bernie Garforth Car Park and Lender – resigned during the year
Bev Dack (Middle Rank) Car Park
Carla Veenhoven (Middle Rank) Car Park
Christine Gillett (Tory) Car Park, Garage occupier and Lender
Dave Smith (Middle Rank) Car Park
Donal Casey (Newtown) Car Park
Fletcher Rodley (Tory) Garage occupier – joined during the year
Geoff Hammond (Middle Rank) Car Park
Georgina Bodimeade (Tory) Garage occupier – resigned during the year
Jacquie Knight (Middle Rank) Car Park and Garage occupier
Juliet Haynes Garage occupier
Karen Fisher (Tory) Lender
Kathy Green (Middle Rank) Car Park and Lender
Kim Heath (Tory) Garage occupier
Layne Lambert (Middle Rank) Car Park
Luke Ashman (Tory) Garage occupier
Mary Clark (Tory) Car Park, Garage occupier and Lender
Matthew Tett (Middle Rank) Car Park
Melanie Sproat (Tory) Car Park
Pam Rolph (Tory) Garage occupier and Lender
Paula Tucker Garage occupier
Rachel Forrester-Jones (Tory) Garage occupier – joined during the year
Richard Barnett (Tory) Car Park
Sara Richardson (Newtown) Car Park
Sue Crossland (Tory) Car Park
Sue Prior (Middle Rank) Car Park
Sue Smith (Newtown) Car Park
Tim Bowness (Middle Rank) Garage occupier
Tim Fellender (Tory) Garage occupier and Lender
Tim Williams (Middle Rank) Car Park and Lender
Troy Jensen (Middle Rank) Car Park and Garage occupier
Vicki Fluck (Middle Rank) Garage occupier
Victoria Penman (Middle Rank) Car Park

Registered office address:

7 Middle Rank
Bradford on Avon
Wiltshire
BA15 1NL

Company Registration Number: 8244585 (England and Wales)

Directors' Report for the Period Ended 30th March 2020

The directors present their report with the financial statements of the company for the period ended 30th March 2020.

Principal activities

The principal activity of the company in the period under review was:

- Continuing management of land at Conigre Hill for the benefit of the Hillside Community and
- The acquisition and management of the garages at Budbury. This was achieved when Selwood Housing announced its intention to sell the garages, all of which are occupied by local people, the majority having no access onto a public highway. The Company was without assets to acquire and Selwood required market value and so a loan prospectus was issued to those people living on the Hillside, who wanted the garages to remain for local use rather than risk the possibility that they would be sold to a private landlord or developer. In either case continued use of the garages by local people to main the heart and vibrancy of the community would be lost. Within 10 days preliminary expressions of interest had been received for the whole purchase price and the Company agreed to pursue a purchase of the garages. This was completed in November 2014. For the 52 months during which the garages have been owned, the Company has increased its worth significantly, largely due to the acquisition of the garages as an asset of the Company. However, it has done so by taking on community loans and these will need to be addressed so that the Company is able to meet its responsibilities at the end of the loan periods.

Directors

The directors shown above have held office during the whole of the period from 1st April 2019 – 30th March 2020, unless indicated above.

The directors shown below were appointed to the company during the period.

Fletcher Rodley, Rachel Forrester-Jones

The directors shown below resigned during the period.

Alan Jones, Bernie Garforth, Georgina Bodimeade

Political and charitable donations

No contributions to political organisations or charitable donations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present there are no employees.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 12th March 2021
and signed on behalf of the Board by:


Name: Kathy Green, Director

Statement of Income and Retained Earnings

for the Period Ended 30th March
2020

<u>Member's contributions</u>				<u>Car Park</u>	<u>Garages</u>	<u>All activities</u>
	Total	For annual costs	Sinking fund for wall repair/Loan repayments			
Bernie	168.00	2.09	165.91			
Bev Dack	168.00	2.09	165.91			
Carla	168.00	2.09	165.91			
Chapel	168.00	2.09	165.91			
Christine	84.00	1.04	82.96			
Dave Smith	168.00	2.09	165.91			
Donal Casey	168.00	2.09	165.91			
Geoff	168.00	2.09	165.91			
Jacqui Knight	84.00	1.04	82.96			
Kathy	168.00	2.09	165.91			
Mary Clark	84.00	1.04	82.96			
Mark and Matthew	168.00	2.09	165.91			
Melanie Sproat	168.00	2.09	165.91			
Richard Ashley 4 Tory	168.00	2.09	165.91			
Sara Richardson	168.00	2.09	165.91			
Sue Prior	168.00	2.09	165.91			
Sue Crossman	168.00	2.09	165.91			
Sue Smith	168.00	2.09	165.91			
Tim Williams	168.00	2.09	165.91			
Troy	168.00	2.09	165.91			
Victoria Penman	168.00	2.09	165.91			
A Smith/Layne Lambert	252.00	3.13	248.87			
Other income	159.00		159.00			
Car Park	3,687.00	43.89	3,643.11	43.89		43.89

Alan Harris	639.60	178.57	461.03			
Christine Gillett	639.60	178.57	461.03			
FJR productions	213.20	59.52	153.68			
Jacquie Knight	639.60	178.57	461.03			
Juliet Haynes	639.60	178.57	461.03			
Kim Heath	639.60	178.57	461.03			
Mary Clark	639.60	178.57	461.03			
G Bodimeade	426.40	119.05	307.35			
A Gregory	639.60	178.57	461.03			
Luke Ashman	639.60	178.57	461.03			
Rachael Forrester-Jones	479.70	133.93	345.77			
P Tucker	639.60	178.57	461.03			
Pam Rolph	639.60	178.57	461.03			
Tim Fellender	639.60	178.57	461.03			
Vicki Fluck	639.60	178.57	461.03			
Tim Bowness	639.60	178.57	461.03			
Ackley and Ackley JR	639.60	178.57	461.03			
Troy	159.90	44.64	115.26			
Garages	10,233.60	2,857.17	7,376.43		2,857.17	2,857.17
Donations	126.00		126.00	126.00	-	126.00
Interest earned				-	-	-
Fundraising				-	-	-
Total income	13,920.60	2,901.05	11,019.55	169.89	2,857.17	3,027.05
Expenditure						
Stationary sundries						-
Bad debts						-
Signage						-
PL insurance				96.69	96.69	193.37
Directors liability insurance				59.20	59.20	118.40
Buildings insurance				-	234.80	234.80
Legal Costs						-
Companies House				14.00	14.00	28.00
Garage maintenance						-
Car park maintenance				-		-
Re-surfacing						-
HMRC					548.00	548.00
Survey						-
Quinquennial Survey					-	-
Annual return and accounts					-	-
Loan interest					1,904.48	1,904.48
Stationary sundries						-
Total expenditure				169.89	2,857.17	3,027.05
Balance of Income over Expenditure				-	-	-

Statement of Financial Position

For the period ending 30th March 2020

				19-20		
Fixed Assets				Car Park	Garages	Total
Car Park		Purchase costs		529.00		529.00
Garages		Purchase price and legal costs			80,880.00	80,880.00
						-
				529.00	80,880.00	81,409.00
						-
Current Assets						-
Debtors	Garages					
	Car Park					
Cash at hand and in bank car park				25,736.44		25,736.44
Cash at hand and in bank garages					5,527.69	5,527.69
less cash adjustments						-
Previous adjustments						-
Director's liability insurance						-
PL liability insurance				59.20	59.20	-
Cos House				7.50	7.50	-
						-
Prepayments		Renewal				-
Director insurance.		July		19.73	19.73	39.47
PL insurance		Oct		56.55	56.55	113.10
Buildings insurance		Sept		-	130.80	130.80
Interest on loan repaid						-
Total assets				26,275.02	86,681.47	112,956.50
						-
less Current liabilities						-
Loans to Company		Bills paid by members		967.10	208.10	1,175.19
	Outstanding	Loans for garage purchase			46,250.00	46,250.00
		Unbanked cheques		-	-	-
Other creditors		Unpaid loans				-
		HMRC				-
Advance payments by Members						-
	Car park					
		Carla		6.00		6.00
		Chapel		168.00		168.00
		Dave Smith		6.00		6.00
		Richard Ashley 4 Tory		14.00		14.00
Provisions	Loan interest				963.54	963.54
	HMRC				269.79	269.79
						-
Current liabilities				1,161.10	47,691.43	48,852.52
						-
NET WORTH				25,113.93	38,990.05	64,103.98
Financed by:						
Accumulated reserves carried forward				21,470.81	31,613.61	53,084.42
Reserve from members' contributions for car park				3,643.11		3,643.11
Reserve from members' contributions for garages					7,376.43	7,376.43
Surplus on I and E account car park				-		-
Surplus on I and E account garages					-	-
FINANCED BY				25,113.93	38,990.04	64,103.97

For the period ending 30th March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

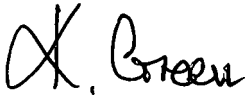
The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12th March 2021.

SIGNED ON BEHALF OF THE BOARD BY:

A handwritten signature in black ink, appearing to read 'K. Green', with a long, sweeping horizontal line extending from the end of the signature across the page.

Name: Kathy Green, Director

BRADFORD ON AVON HILLSIDE COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
for the Period Ended 30th March 2020
The notes form part of these financial statements.

1. Statement of Compliance

The financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historic cost basis, as modified by the revaluation of financial assets, liabilities and investment properties measured a fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

These financial statements comply with FRAS 102. The Company transitioned to FRS 103 on 1st April 2014.

Turnover policy

The turnover would be shown in the Statement of income and retained earnings to represent revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts, albeit for this period there is no turnover. The receipts to the Company represent only a reimbursement of costs by Members and provision for a future liability. The whole of the income is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

Tangible fixed assets depreciation policy

The only fixed assets in the Company's ownership are the land at Conigre Hill and the garages at Budbury, and these are not wasting assets and have not therefore been depreciated.

Intangible fixed assets amortisation policy

There are no Intangible fixed assets.

3. Members' contributions

The Company has not traded, and all costs are met through Members' contributions. Contributions are set on a break-even basis, allowing for replacement of the retaining walls in 20 years. Total contributions are used first for annual costs, then repayment of Members' loans and the balance set aside against this liability.

4. Employees

None

BRADFORD ON AVON HILLSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 30th March 2020

The notes form part of these financial statements.

5. Dividends

The Company is a Community Interest Company limited by guarantee and no dividends are payable.

6. Tangible assets

Included in the Balance sheet are the costs of acquiring the land at Conigre Hill. It was transferred to the Company under a Community Asset Transfer from Wiltshire Council at a £1, which was never demanded. The Council officer's report in support of the proposed transfer indicated that the land had no value. If the car park ceases to be used for community purposes it must be offered back to the Council on the same terms. The garages at Budbury were acquired from Selwood Housing at market value. The properties are subject to an asset lock, which means that the sites cannot be sold without the consent of the Community Interest Company Regulator. Accordingly it is seen as appropriate to include them at the historic cost of acquisition, including transfer fees.

7. Debtors

The garages are paid up to date, with all members paying by standing order. Members' contributions for the car park are slightly overpaid and standing orders are in place for the majority of users.

8. Creditors: amounts falling due within one year

Start-up and other costs have been funded by Member's loans to the Company as follows: -

<u>Member</u>	<u>Purpose of loan</u>	<u>£</u>
Kathy Green	Company formation	40.00
Kathy Green	Costs of transfer	529.00
Kathy Green	Public Liability Insurance (1 st year)	174.00
Kathy Green	Annual returns	28.00
Kathy Green	PL Insurance	189.00
Kathy Green	Cos House payment	13.00
Kathy Green	Receipt of debtor cash	-12.00
Kathy Green	Cos House recorded delivery	7.30
Kathy Green	Director insurance	193.89
Kathy Green	Companies House	13.00
		<u>£1,175.19</u>

The loans are unsecured and are anticipated and able to be repaid within the next financial period. The lender is not pressing for payment and has been content to allow the funds to remain within the Company to assist cash flow.

BRADFORD ON AVON HILLSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 30th March 2020

The notes form part of these financial statements.

Purchase of the garages was funded by Member loans of £77,250 which are not due to be repaid for 5 years wef November 2014. Interest is payable annually in arrears at an agreed rate of 5% per annum and this was due in Nov 2019. The Company accounts to HMRC for the tax and the interest is payable net. The loan has reduced by £5,000 during the year as a result of one lender moving away from the Hillside and was repaid together with interest outstanding at that time. A second loan of £3,500 had been advanced by one of the existing lenders to enable the garages to be purchased and it was agreed that this would be repaid as soon as possible. The current loans outstanding amount to £46,250, of which £20,000 is outstanding within one year but the lenders have confirmed they will renew. The Company has a surplus of £8,944.98 of current assets over current liabilities.

9. Creditors: amounts falling due after more than one year

The balance of loans, £26,250 has been extended to beyond the next financial year.

10. Advance payments and accruals

The Public Liability Insurance was paid annually in advance and apportioned between the current and future financial years. The accrual represents the payment from the end of this financial year to the date of renewal. For accounting purposes

Directors' insurances are apportioned between the car park and garages. Building insurance is only relevant for the garage.

BRADFORD ON AVON HILLSIDE COMMUNITY INTEREST COMPANY
Notes to the Financial Statements
for the Period Ended 30th March 2020
The notes form part of these financial statements.

11. Cash flow from operating activities

Cash flow from operating activities	Car Park	Garages	Total
Net contributions	4,007.00	7,100.60	11,107.60
Adjustments for:			
Other interest receivable and similar income	0.00	0.00	0.00
Interest payable and similar charges	0.00	0.00	0.00
Changes in/accrued expenses/-income	0.00	0.00	0.00
Transfers between accounts	0.00	0.00	0.00
Changes in:			
Trade and other debtors	0.00	0.00	0.00
Trade and other creditors	-412.00	0.00	-412.00
Cash generated from operations	3,595.00	7,100.60	10,695.60
Cash flows from financing activities			
Proceeds from borrowings	0.00	-8,500.00	-8,500.00
Net cash used in financing activities	0.00	-8,500.00	-8,500.00
Net cash from all activities	3,595.00	-1,399.40	2,195.60
Cash and cash equivalents at end of year	25,736.44	5,527.69	31,264.13
Cash and cash equivalents at beginning of year	22,141.44	6,927.09	29,068.53
Net increase/-decrease in cash and cash equivalents	3,595.00	-1,399.40	2,195.60

12. Called up share capital

None

13. Transactions with directors

No trading activities have taken place with Directors, but it should be noted that loans have been provided by Directors only, with no loan prospectus being available to the public. This is to ensure compliance with the FCA regulations.

14. Capital commitments

Repayment of garage loans in 1 year or as extended.

BRADFORD ON AVON HILLSIDE COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 30th March 2020

The notes form part of these financial statements.

15. Contingent liabilities

The retaining walls associated with the two sites will need replacement, but the time at which this will happen is not known. Routine maintenance should give an indication of when they are likely to fail and sinking funds are in place to avoid those who are Members at the time of failure, being responsible for the cost. At the year end, the car park had a retained reserve of £25,114 and the garages of £7,990 against potential estimated costs of £30,393 and £29,093 respectively. However, the garage reserve has been used to repay loans.

16. Post balance sheet events

The first Covid lockdown had just been instigated towards the end of the financial year. It is anticipated that the Company's activity in the next financial year will be limited to essential maintenance and transfers.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BRADFORD ON AVON HILLSIDE COMMUNITY
INTEREST COMPANY

Company Number

8244585

Year Ending

31ST MARCH 2020

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

This has been a quiet year, with limited work needing to be done on the car park, and garages. We continue to have Members volunteering to do the gardening, accounts and the waiting lists. The pandemic has limited more face to face activities. The Company's Articles only permit electronic voting if the decision is unanimous. With so many Directors, it is not realistic to expect everyone to vote and we therefore made the decision to amend the requirement for votes to be unanimous. This decision was made unanimously and we were then able to make a majority resolution in favour of accepting the accounts this year. A face-to-face AGM will be held when circumstances permit. A formal application to amend the Articles will be made shortly.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders remain:

- the residents of the Hillside, living on the Hillside pathways (without road access or parking in front of their houses
- Hillside Action Group which is a forum for wider Hillside issues such as maintenance of the pathways, disseminating information regarding burglaries etc
- Zion Baptist Chapel whose users are elderly and rely on the car park for parishioners attending services. However, services have been suspended since the first Covid lockdown.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by Directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made.

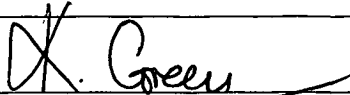
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

01/03/2021

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Kathy Green (kathy.green.projects@gmail.com)	
7 Middle Rank	
Bradford on Avon	
Wiltshire	Telephone 01225 865573
DX Number None	DX Exchange None

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG