

Registered number  
08243574

EnXray Limited  
Filleled Accounts  
28 February 2018



**EnXray Limited****Registered number:****08243574****Balance Sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	3	22,539	-
Tangible assets	4	93,683	23,686
		<u>116,222</u>	<u>23,686</u>
<b>Current assets</b>			
Stocks		-	56,589
Debtors	5	51,280	22,084
Cash at bank and in hand		405,926	611,418
		<u>457,206</u>	<u>690,091</u>
<b>Creditors: amounts falling due within one year</b>	6	(131,901)	(98,604)
<b>Net current assets</b>		<u>325,305</u>	<u>591,487</u>
<b>Total assets less current liabilities</b>		<u>441,527</u>	<u>615,173</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(433,000)	-
<b>Net assets</b>		<u>8,527</u>	<u>615,173</u>
<b>Capital and reserves</b>			
Called up share capital		3,953	3,745
Share premium		2,481,958	2,181,056
Profit and loss account		(2,477,384)	(1,569,628)
<b>Shareholders' funds</b>		<u>8,527</u>	<u>615,173</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
Robert Barlow  
Director

Approved by the board on 1 May 2018

**EnXray Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3, 5 and 8 years
Fixtures, fittings, tools and equipment	over 4 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The credit for taxation is based on the R&D Expenditure Credits and R&D Tax Relief received during the period.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>7</u>

**3 Intangible fixed assets**

Patents		<b>£</b>
<b>Cost</b>		
Additions		<u>26,612</u>
At 28 February 2018		<u>26,612</u>
<b>Amortisation</b>		
Provided during the year		<u>4,073</u>
At 28 February 2018		<u>4,073</u>

**EnXray Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2018**

<b>Net book value</b>	
At 28 February 2018	<u>22,539</u>

Patents are being written off in annual instalments over their registered term of 20 years.

**4 Tangible fixed assets**

	<b>Computer equipment £</b>	<b>R&amp;D equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2017	3,993	26,691	30,684
Additions	4,487	99,688	104,175
Disposals	(341)	-	(341)
At 28 February 2018	<u>8,139</u>	<u>126,379</u>	<u>134,518</u>
<b>Depreciation</b>			
At 1 March 2017	2,004	4,994	6,998
Charge for the year	2,149	31,688	33,837
At 28 February 2018	<u>4,153</u>	<u>36,682</u>	<u>40,835</u>
<b>Net book value</b>			
At 28 February 2018	<u>3,986</u>	<u>89,697</u>	<u>93,683</u>
At 28 February 2017	<u>1,989</u>	<u>21,697</u>	<u>23,686</u>

<b>5 Debtors</b>	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<u>51,280</u>	<u>22,084</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	87,886	84,058
Other taxes and social security costs	19,257	10,095
Other creditors	24,758	4,451
	<u>131,901</u>	<u>98,604</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2018 £</b>	<b>2017 £</b>
Bank loans	<u>433,000</u>	<u>-</u>

**8 Other Information**

EnXray Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 Liverpool Innovation Park  
 Edge Lane  
 Liverpool  
 L7 9NJ