

Reg

COMPANY REGISTRATION NUMBER: 08242871

**Blackstock Consulting Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2017**



**S W FRANKSON & CO**

Chartered Accountants  
364 High Street  
Harlington  
Hayes  
Middlesex  
UB3 5LF

# Blackstock Consulting Limited

## Statement of Financial Position

31 October 2017

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5		12,752		12,904
<b>Current assets</b>					
Debtors	6	179,766		85,886	
Cash at bank and in hand		51,009		87,409	
		<u>230,775</u>		<u>173,295</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>83,747</u>		<u>60,211</u>	
<b>Net current assets</b>			<u>147,028</u>		<u>113,084</u>
<b>Total assets less current liabilities</b>			<u>159,780</u>		<u>125,988</u>
<b>Provisions</b>			<u>2,423</u>		<u>–</u>
<b>Net assets</b>			<u><u>157,357</u></u>		<u><u>125,988</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>157,257</u>		<u>125,888</u>
<b>Shareholders funds</b>			<u><u>157,357</u></u>		<u><u>125,988</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

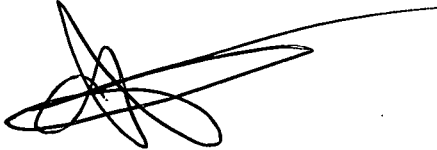
The notes on pages 3 to 6 form part of these financial statements.

# **Blackstock Consulting Limited**

## **Statement of Financial Position** *(continued)*

**31 October 2017**

These financial statements were approved by the board of directors and authorised for issue on 18/07/2018 and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

A J Teacher  
Director

Company registration number: 08242871

# **Blackstock Consulting Limited**

## **Notes to the Financial Statements**

### **Year ended 31 October 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Black Bull Yard, 24-28 Hatton Wall, London, EC1N 8JH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

##### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Corporation tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# **Blackstock Consulting Limited**

## **Notes to the Financial Statements** *(continued)*

### **Year ended 31 October 2017**

#### **3. Accounting policies** *(continued)*

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2016: 3).

# Blackstock Consulting Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 October 2017

#### 5. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 November 2016	28,199
Additions	3,794
<b>At 31 October 2017</b>	<b>31,993</b>
<b>Depreciation</b>	
At 1 November 2016	15,295
Charge for the year	3,946
<b>At 31 October 2017</b>	<b>19,241</b>
<b>Carrying amount</b>	
<b>At 31 October 2017</b>	<b>12,752</b>
At 31 October 2016	12,904

#### 6. Debtors

	2017 £	2016 £
Trade debtors	164,210	65,340
Prepayments and accrued income	15,556	—
Directors loan account	—	20,546
	<b>179,766</b>	<b>85,886</b>

#### 7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	4,800	—
Accruals and deferred income	7,135	—
Corporation tax	30,165	30,629
Social security and other taxes	32,359	19,195
Director loan accounts	1,448	—
Other creditors	7,840	10,387
	<b>83,747</b>	<b>60,211</b>

#### 8. Directors' advances, credits and guarantees

At the prior year end the company was owed £20,546 by A Teacher, a director of the company, which was repaid during the current year.

#### 9. Related party transactions

During the year the company paid dividends of £20,000 (2016 - £50,000) to A Teacher, a director of the company.

# **Blackstock Consulting Limited**

## **Notes to the Financial Statements** *(continued)*

### **Year ended 31 October 2017**

#### **10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

No transitional adjustments were required in equity or profit or loss for the year.