

REGISTERED NUMBER: 08242255 (England and Wales)

**Report of the Directors and**  
**Financial Statements**  
**for the Period 31 March 2016 to 31 March 2017**  
**for**  
**St Margaret's Fundraising Limited**

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**for the Period 31 March 2016 to 31 March 2017**

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**St Margaret's Fundraising Limited**

**Company Information**

**for the Period 31 March 2016 to 31 March 2017**

**DIRECTORS:**

J C Langdon  
Mrs A L Lee

**REGISTERED OFFICE:**

Heron Drive  
Bishops Hull  
Taunton  
Somerset  
TA1 5HA

**REGISTERED NUMBER:**

08242255 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Alexandra Shore FCA CTA

**AUDITORS:**

A C Mole & Sons  
Chartered Accountants  
& Registered Auditors  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

**St Margaret's Fundraising Limited (Registered number: 08242255)**

**Report of the Directors**  
**for the Period 31 March 2016 to 31 March 2017**

The directors present their report with the financial statements of the company for the period 31 March 2016 to 31 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of holding fundraising events on behalf of St Margaret's Somerset Hospice. Retained profits from the company's principal activity are donated to St Margaret's Somerset Hospice.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 31 March 2016 to the date of this report.

J C Langdon  
Mrs A L Lee

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



J C Langdon - Director

Date: 26 OCTOBER 2017

**Report of the Independent Auditors to the Members of  
St Margaret's Fundraising Limited**

We have audited the financial statements of St Margaret's Fundraising Limited for the period ended 31 March 2017 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

**Report of the Independent Auditors to the Members of**  
**St Margaret's Fundraising Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

*Alexandra Shore*

Alexandra Shore FCA CTA (Senior Statutory Auditor)  
for and on behalf of A C Mole & Sons  
Chartered Accountants  
& Registered Auditors  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: *19<sup>th</sup> December 2017*

**St Margaret's Fundraising Limited (Registered number: 08242255)**

**Income Statement**

**for the Period 31 March 2016 to 31 March 2017**

	Notes	Period 31.3.16 to 31.3.17 £	Year Ended 30.3.16 £
<b>TURNOVER</b>		12,059	-
Cost of sales		<u>56,577</u>	<u>-</u>
<b>GROSS LOSS</b>		(44,518)	-
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>		(44,518)	-
Tax on loss	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<u>(44,518)</u>	<u>-</u>

The notes form part of these financial statements

**St Margaret's Fundraising Limited (Registered number: 08242255)**


**Balance Sheet**

**31 March 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	50,200	92,063
Cash at bank		-	11
		<u>50,200</u>	<u>92,074</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	94,618	91,974
		<u>(44,418)</u>	<u>100</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			
		<u>(44,418)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(44,418)</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(44,518)	-
		<u>(44,418)</u>	<u>100</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ~~26 October 2017~~ 2017 and were signed on its behalf by:



Director

The notes form part of these financial statements

**St Margaret's Fundraising Limited (Registered number: 08242255)**

**Notes to the Financial Statements**  
**for the Period 31 March 2016 to 31 March 2017**

**1. STATUTORY INFORMATION**

St Margaret's Fundraising Limited is a wholly owned private company limited by shares. It is a wholly owned subsidiary of St Margaret's Somerset Hospice and the principal activity is to organise major fundraising events on behalf of St Margaret's Somerset Hospice. The company number is 0824225, registered in England and Wales. The date of incorporation was 5 October 2012 and the Registered office is Heron Drive, Bishops Hull, Taunton, Somerset, TA1 5AH.

**2. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The company is reliant upon the continued financial support of St Margaret's Somerset Hospice to continue in operational existence and the Trustees of the charity have confirmed they will continue to provide this support.

**Currency**

The functional and presentational currency is pound sterling.

**Turnover**

Turnover recognised relates to donations received at the Somerset Rocks event.

**Deferred expenditure**

Deferred expenditure relates to a deposit paid by the company to the event promoter in the preceding year.

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the period ended 31 March 2017 nor for the year ended 30 March 2016.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	50,000	-
Other debtors	200	200
Deferred expenditure	-	91,863
	<u>50,200</u>	<u>92,063</u>

During 2017 deferred expenditure of £41,863 was determined not to be recoverable and therefore was recognised as expenditure in the profit and loss in the period. Of the year end debtor of £50,000, £45,000 has been received since the year end..

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed to group undertakings	94,618	74,036
Accruals and deferred income	-	17,938
	<u>94,618</u>	<u>91,974</u>

**Notes to the Financial Statements - continued**  
**for the Period 31 March 2016 to 31 March 2017**

**6. CONTINGENT LIABILITIES**

As part of the Somerset Rocks event held in the summer of 2016 St Margaret's Fundraising Limited entered into a contract with the event promoter to share the profits or losses of the event in equal shares.

The promoter has not yet disclosed the financial results for the event to St Margaret's Fundraising Limited. Whilst the promoter has not made any request for payment there is a possibility that St Margaret's Fundraising Limited has a liability under the terms of the contract.

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking and controlling party is St Margaret's Somerset Hospice, of Heron Drive, Bishops Hull, Taunton, Somerset, TA1 5HA, a company incorporated in England and Wales, company registration number 01471345, charity number 279473. A copy of their financial statements can be obtained from the Charity Commission.