

Registered Number 08241526

PHILAX RESOURCES (EMEA) LIMITED

**Accounts
31 October 2018**



Philax Resources (EMEA) Limited

Balance sheet as at 31 October 2017 and 31 October 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		14,400,000	14,500,000
Fixed assets			
Intangible assets	1	600,000	500,000
Tangible assets	2	5,000	5,000
Investments	3	100,000	100,000
		<u>705,000</u>	<u>605,000</u>
Current assets			
Stocks		3,000	3,000
Debtors	4	2,080	2,000
Investments		1,000	1,000
Cash at bank and in hand		500	1,000
		<u>6,580</u>	<u>7,000</u>
Prepayments and accrued income		1,000	1,000
Creditors: amounts falling due within one year	5	12,000 -	12,000
Net current assets (liabilities)		<u>19,580 -</u>	<u>4,000</u>
Total assets less current liabilities		<u>15,124,580</u>	<u>15,101,000</u>
Creditors: amounts falling due >1 year	5 -	140,000 -	140,000
Provisions for liabilities	-	3,000 -	2,000
Accruals and deferred income		2,000 -	2,000
Total net assets (liabilities)		<u>14,983,580</u>	<u>14,957,000</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Share premium account		14,978,580	14,921,000
Revaluation reserve		4,000	35,000
Other reserves			
Profit and loss account			
Shareholders' funds		<u>14,983,580</u>	<u>14,957,000</u>

Philax Resources (EMEA) Limited

Balance sheet (continued)

**Director's statements required by Companies Act 2006
for the year ended 31 October 2018**

In approving these micro entity accounts as director of the company I hereby confirm:

that for the year stated above, the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies;

Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

(b) the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provision applicable to companies' subject to the small companies' regime.

These annual accounts and reports have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies' subject to the small companies' regime and the option not to file the profit and loss account has been taken.

The micro entity accounts were approved by the Board on 1 July 2018 and signed on its behalf by:

F.G. Yeterian

F.G. Yeterian

Director

Company number 08241526

The notes on page 3 form an integral part of these financial statements.

Philax Resources (EMEA) Limited

Notes to the financial statements as at 31 October 2017 and 31 October 2018

	2018	2017
	£	£
1 Intangible fixed assets		
Cost		
Additions	100,000	100,000
Disposals		
Revaluations		
Transfers		
At 31 October 2017 and 31 October 2018	<u>100,000</u>	<u>100,000</u>
Amortisation		
Charge for the year	50,000	50,000
On disposals		
At 31 October 2017 and 31 October 2018	<u>50,000</u>	<u>50,000</u>
Net book values		
At 31 October 2017 and 31 October 2018	<u>500</u>	<u>500</u>
2 Tangible fixed assets		
Cost		
Additions	5,000	5,000
Disposals		
Revaluations		
Transfers		
At 31 October 2017 and 31 October 2018	<u>5,000</u>	<u>5,000</u>
Amortisation		
Charge for the year	5,000	1,000
On disposals		
At 31 October 2017 and 31 October 2018	<u>5,000</u>	<u>1,000</u>
Net book values		
At 31 October 2017 and 31 October 2018	<u>-</u>	<u>4,000</u>
3 Fixed assets Investments		
Investments in business development	100,000	100,000
4 Debtors		
Debtors include the following amounts due >1 year	2,080	2,000
5 Creditors		
Non-instalment debts due after 5 years	140,000	140,000
6 Called Up Share Capital		
Allotted, called up and not paid		
150 Ordinary shares of £10 each	14,983,580	14,957,000