

REGISTERED NUMBER: 08241437 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

HAMPSHIRE CAPITAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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HAMPSHIRE CAPITAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: M R Harris

REGISTERED OFFICE: Boyce's Building
42 Regent Street
Clifton
Bristol
BS8 4HU

REGISTERED NUMBER: 08241437 (England and Wales)

ACCOUNTANTS: Lawes & Co
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		92,354		148,080
CURRENT ASSETS					
Debtors	5	33,172		43,614	
CREDITORS					
Amounts falling due within one year	6	<u>439,209</u>		<u>509,000</u>	
NET CURRENT LIABILITIES			<u>(406,037)</u>		<u>(465,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(313,683)</u>		<u>(317,306)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>(313,684)</u>		<u>(317,307)</u>
SHAREHOLDERS' FUNDS			<u>(313,683)</u>		<u>(317,306)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

M R Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Hampshire Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income from equipment financing leases and loans.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - at varying rates on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leased assets

Assets held for lease are shown as fixed assets and rental income is recognised on a straight line basis in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 January 2016	
and 31 December 2016	<u>238,542</u>
DEPRECIATION	
At 1 January 2016	90,462
Charge for year	<u>55,726</u>
At 31 December 2016	<u>146,188</u>
NET BOOK VALUE	
At 31 December 2016	<u>92,354</u>
At 31 December 2015	<u>148,080</u>

The total cost of assets held for the purpose of letting under operating leases, amounts to £238,542 (2014: £142,146). The accumulated depreciation on these assets amounts to £90,461 (2014: £55,944).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed by participating interests	-	13,782
Amounts receivable in respect of hire purchase contracts	13,195	14,098
Other debtors	<u>19,977</u>	<u>15,734</u>
	<u>33,172</u>	<u>43,614</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	14,910	18,424
Taxation and social security	2,742	4,065
Other creditors	<u>421,557</u>	<u>486,511</u>
	<u>439,209</u>	<u>509,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.12.16
			£
1	Ordinary	£1	<u>1</u>
			<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. RESERVES

	Retained earnings £
At 1 January 2016	(317,307)
Profit for the year	<u>3,623</u>
At 31 December 2016	<u>(313,684)</u>

9. RELATED PARTY DISCLOSURES

The company maintains an interest free loan account with M Harris, the director of the company. At the year end of 31 December 2016 the company owed M Harris £58,342 (2015: M Harris owed £357).

During the year Reel to Reel Finance Limited, a company M Harris is a director of, charged the company a management fee amounting to £nil (2015: £259,123).

At the year end of 31 December 2016 the company was owed £nil (2015: £13,781) by Michael Harris Consulting Limited, a company M Harris is a director of.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Hampshire Capital Holding Limited who is the parent company and own 100% of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.