

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31 December 2021**  
**for**  
**BRIT SERVICES (TECHNOLOGY) LIMITED**

TUESDAY



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A22 23/05/2023 #104  
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A11 12/05/2023 #140  
COMPANIES HOUSE

A04 25/04/2023 #13  
COMPANIES HOUSE

**BRIT SERVICES (TECHNOLOGY) LIMITED (Registered number: 08240630)**

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for the Year Ended 31 December 2021**

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**BRIT SERVICES (TECHNOLOGY) LIMITED**

**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTOR:** Mr Antonio Augusto Tebreiro Machado

**REGISTERED OFFICE:** 1-3 Dufferin Street  
London  
EC1Y 8NA

**REGISTERED NUMBER:** 08240630 (England and Wales)

**ACCOUNTANTS:** Golder Baga Limited  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**BRIT SERVICES (TECHNOLOGY) LIMITED (Registered number: 08240630)**

**Report of the Director**  
**for the Year Ended 31 December 2021**

The director presents his report with the financial statements of the company for the year ended 31 December 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of IT software & development.

**DIRECTOR**

Mr Antonio Augusto Tebreiro Machado held office during the whole of the period from 1 January 2021 to the date of this report.

**POLITICAL DONATIONS AND EXPENDITURE**

No political or charitable donations over £2,000 were made during the year.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr Antonio Augusto Tebreiro Machado - Director

Date: .....

**BRIT SERVICES (TECHNOLOGY) LIMITED (Registered number: 08240630)**

**Income Statement**  
**for the Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>2,321</u>	<u>2,795</u>
<b>OPERATING LOSS and LOSS BEFORE TAXATION</b>		(2,321)	(2,795)
Tax on loss		<u>-</u>	<u>(360)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(2,321)</u></u>	<u><u>(2,435)</u></u>

The notes form part of these financial statements

**BRIT SERVICES (TECHNOLOGY) LIMITED (Registered number: 08240630)****Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		303,516		303,516
Tangible assets	5		4,266		5,687
			<u>307,782</u>		<u>309,203</u>
<b>CURRENT ASSETS</b>					
Debtors	6	151,988		-	
Cash at bank		-		151,988	
		<u>151,988</u>		<u>151,988</u>	
<b>NET CURRENT ASSETS</b>			<u>151,988</u>		<u>151,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			459,770		461,191
<b>PROVISIONS FOR LIABILITIES</b>			(1,081)		(1,081)
<b>ACCRUALS AND DEFERRED INCOME</b>			(1,800)		(900)
<b>NET ASSETS</b>			<u>456,889</u>		<u>459,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			456,888		459,209
<b>SHAREHOLDERS' FUNDS</b>			<u>456,889</u>		<u>459,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

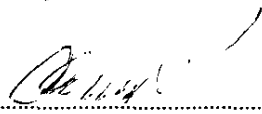
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on ..... and were signed by:



Mr Antonio Augusto Tebreiro Machado - Director

*The notes form part of these financial statements*

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

BRIT SERVICES (TECHNOLOGY) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life.

Office equipment	25% on the reducing balance
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Research and development**

Expenditure on pure and applied research are written off in the year of expenditure through the profit and loss account. Development costs are written off in the year of expenditure except in the following circumstances when it may be capitalised.

There is a clearly defined project, the related expenditure is separately identifiable, the outcome of such a project has been assessed with reasonable certainty as to its technical feasibility and its ultimate commercial viability considered in the light of factors such as likely market conditions, public opinion, consumer and environment legislation, the aggregate of the development cost and other related production, selling and administration costs is expected to be exceeded by future revenues and adequate resources exist and available to enable the project to be completed and to provide any consequential increases in working capital.

Development costs incurred for the production of licences software are capitalised once it is technically feasible for the base technology to be used as part of a saleable product. On 31st December 2014 the director carried out an impairment review to re-appraise the development project and consider the resulting intangible fixed asset to have an estimated useful life of 3 years commencing from 1st January 2015. Any subsequent major additions are also considered to have an estimated useful life of 3 years.

**Going concern basis**

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

**3. OPERATING LOSS**

The operating loss is stated after charging:

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	1,421	1,895
	<u>          </u>	<u>          </u>

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>455,274</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>151,758</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>303,516</u>
At 31 December 2020	<u>303,516</u>

**BRIT SERVICES (TECHNOLOGY) LIMITED (Registered number: 08240630)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**5. TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	49,642
<b>DEPRECIATION</b>	
At 1 January 2021	43,955
Charge for year	1,421
At 31 December 2021	45,376
<b>NET BOOK VALUE</b>	
At 31 December 2021	4,266
At 31 December 2020	5,687

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other debtors	151,988	-

**7. RELATED PARTY TRANSACTIONS**

At the balance sheet date, the company was owed an amount of £130,896 (2020: £130,896) by Britech Consultoria E Tecnologia, a UK branch of the parent company.

**8. ULTIMATE CONTROLLING PARTY**

Britech Consultoria E Tecnologia Ltda, a company in Brazil, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

**BRIT SERVICES (TECHNOLOGY) LIMITED (Registered number: 08240630)**

**Detailed Profit and Loss Account**  
**for the Year Ended 31 December 2021**

	31.12.21		31.12.20	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Accountancy fees	900		900	
Depreciation of tangible fixed assets				
Plant & machinery	1,421		1,895	
		2,321		2,795
<b>NET LOSS</b>		(2,321)		(2,795)

This page does not form part of the statutory financial statements