

AMENDED

REGISTERED NUMBER: 08236769 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Playle Developments Ltd

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Playle Developments Ltd (Registered number: 08236769)

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |
| Report of the Accountants | 6 |

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Playle Developments Ltd

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

Mr P A Playle
Mrs A R Playle

REGISTERED OFFICE:

5 Bridge Street
Hereford
Herefordshire
HR4 9DF

REGISTERED NUMBER:

08236769 (England and Wales)

ACCOUNTANTS:

Hawkins Priday Ltd
Chartered Certified Accountants
5 Bridge Street
Hereford
HR4 9DF

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Playle Developments Ltd (Registered number: 08236769)

Abbreviated Balance Sheet
29 February 2016

| | Notes | 29.2.16 £ | £ | 28.2.15 £ | £ |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 60,123 | | 57,636 |
| CURRENT ASSETS | | | | | |
| Stocks | | 230,660 | | - | |
| Debtors | | 348,346 | | 771,541 | |
| Cash at bank | | <u>51,368</u> | | <u>245</u> | |
| | | 630,374 | | 771,786 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>493,304</u> | | <u>655,536</u> | |
| NET CURRENT ASSETS | | | <u>137,070</u> | | <u>116,250</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 197,193 | | 173,886 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (119,063) | | (15,370) |
| PROVISIONS FOR LIABILITIES | | | <u>(12,025)</u> | | <u>(11,527)</u> |
| NET ASSETS | | | <u>66,105</u> | | <u>146,989</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>66,005</u> | | <u>146,889</u> |
| SHAREHOLDERS' FUNDS | | | <u>66,105</u> | | <u>146,989</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

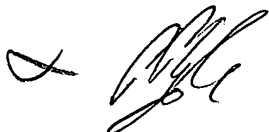
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Playle Developments Ltd (Registered number: 08236769)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P A Playle', written over a horizontal line.

Mr P A Playle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of property development projects, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|----------------------------------------------------------------------|
| Plant and machinery etc | - 33.3% on cost, 25% on reducing balance and 10% on reducing balance |
|-------------------------|----------------------------------------------------------------------|

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Long term work in progress is valued in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Where the outcome of such contracts can be assessed with reasonable certainty before their conclusion, the attributable profit is calculated on a prudent basis and included in the accounts. Where the outcome cannot be assessed with reasonable certainty before their conclusion, no profit is reflected within the profit and loss account in respect of such contracts.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

AMENDED**Playle Developments Ltd (Registered number: 08236769)****Notes to the Abbreviated Accounts - continued**
for the Year Ended 29 February 2016**2. TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 March 2015 | 67,190 |
| Additions | 17,033 |
| Disposals | <u>(2,859)</u> |
| At 29 February 2016 | <u>81,364</u> |
| DEPRECIATION | |
| At 1 March 2015 | 9,554 |
| Charge for year | 12,982 |
| Eliminated on disposal | <u>(1,295)</u> |
| At 29 February 2016 | <u>21,241</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>60,123</u> |
| At 28 February 2015 | <u>57,636</u> |

3. CREDITORS

Creditors include an amount of £281,800 (28.2.15 - £313,487) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 29.2.16 £ | 28.2.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1.00 | <u>100</u> | <u>100</u> |

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Playle Developments Ltd

Report of the Accountants to the Directors of
Playle Developments Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Playle Developments Ltd for the year ended 29 February 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Playle Developments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Playle Developments Ltd and state those matters that we have agreed to state to the Board of Directors of Playle Developments Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Playle Developments Ltd and its Board of Directors, as a body, for our work, or for this report.

It is your duty to ensure that Playle Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Playle Developments Ltd. You consider that Playle Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Playle Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hawkins Priday Ltd
Chartered Certified Accountants
5 Bridge Street
Hereford
HR4 9DF

15 December 2016

This page does not form part of the abbreviated accounts