

BLUSHERS HAIR LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BLUSHERS HAIR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2018

DIRECTOR: D H Lusher

REGISTERED OFFICE: 2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

REGISTERED NUMBER: 08236261 (England and Wales)

ACCOUNTANTS: Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

BLUSHERS HAIR LIMITED (REGISTERED NUMBER: 08236261)

**BALANCE SHEET
31ST JANUARY 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		5,000		6,000
Tangible assets	5		<u>365</u>		<u>487</u>
			5,365		6,487
CURRENT ASSETS					
Stocks		500		500	
CREDITORS					
Amounts falling due within one year	6	<u>4,715</u>		<u>5,245</u>	
NET CURRENT LIABILITIES			<u>(4,215)</u>		<u>(4,745)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,150		1,742
CREDITORS					
Amounts falling due after more than one year	7		(119)		(119)
PROVISIONS FOR LIABILITIES			<u>(69)</u>		<u>-</u>
NET ASSETS			<u>962</u>		<u>1,623</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>961</u>		<u>1,622</u>
SHAREHOLDERS' FUNDS			<u>962</u>		<u>1,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BLUSHERS HAIR LIMITED (REGISTERED NUMBER: 08236261)

BALANCE SHEET - continued
31ST JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2nd May 2018 and were signed by:

D H Lusher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018**

1. STATUTORY INFORMATION

Blushers Hair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

COST

At 1st February 2017
and 31st January 2018

Goodwill
£

10,000

AMORTISATION

At 1st February 2017

4,000

Charge for year

1,000

At 31st January 2018

5,000

NET BOOK VALUE

At 31st January 2018

5,000

At 31st January 2017

6,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1st February 2017
and 31st January 2018

1,540

DEPRECIATION

At 1st February 2017

1,053

Charge for year

122

At 31st January 2018

1,175

NET BOOK VALUE

At 31st January 2018

365

At 31st January 2017

487

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts

31.1.18

£

1,339

Trade creditors

889

Taxation and social security

2,131

Other creditors

356

4,715

31.1.17

£

1,963

1,236

2,046

-

5,245

BLUSHERS HAIR LIMITED (REGISTERED NUMBER: 08236261)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18	31.1.17
	£	£
Other creditors	<u>119</u>	<u>119</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
1	ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1st February 2017	1,622
Profit for the year	7,798
Dividends	<u>(8,459)</u>
At 31st January 2018	<u>961</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed a balance of £356 to the director (2017: £119). The sum was interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.