

**BLUSHERS HAIR LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2020**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BLUSHERS HAIR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2020**

**DIRECTOR:** D H Lusher

**REGISTERED OFFICE:** 2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**REGISTERED NUMBER:** 08236261 (England and Wales)

**ACCOUNTANTS:** Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**BLUSHERS HAIR LIMITED (REGISTERED NUMBER: 08236261)**

**BALANCE SHEET  
31ST JANUARY 2020**

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>206</u>		<u>274</u>
			3,206		4,274
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Cash at bank		<u>-</u>		<u>228</u>	
		500		728	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,533</u>		<u>4,870</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,033)</u>		<u>(4,142)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(2,827)		132
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,080)		(2)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(39)</u>		<u>(52)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(4,946)</u>		<u>78</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>(4,947)</u>		<u>77</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,946)</u>		<u>78</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BLUSHERS HAIR LIMITED (REGISTERED NUMBER: 08236261)**

**BALANCE SHEET - continued**  
**31ST JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th April 2020 and were signed by:

D H Lusher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2020**

**1. STATUTORY INFORMATION**

Blushers Hair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1st February 2019  
and 31st January 2020

10,000

**AMORTISATION**

At 1st February 2019

6,000

Charge for year

1,000

At 31st January 2020

7,000

**NET BOOK VALUE**

At 31st January 2020

3,000

At 31st January 2019

4,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
£

**COST**

At 1st February 2019  
and 31st January 2020

1,540

**DEPRECIATION**

At 1st February 2019

1,266

Charge for year

68

At 31st January 2020

1,334

**NET BOOK VALUE**

At 31st January 2020

206

At 31st January 2019

274

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Bank loans and overdrafts	3,219	-
Trade creditors	961	1,212
Taxation and social security	<u>2,353</u>	<u>3,658</u>
	<u>6,533</u>	<u>4,870</u>

**BLUSHERS HAIR LIMITED (REGISTERED NUMBER: 08236261)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.20	31.1.19
	£	£
Other creditors	<u>2,080</u>	<u>2</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20	31.1.19
			£	£
1	ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**

	Retained earnings £
At 1st February 2019	77
Profit for the year	8,976
Dividends	<u>(14,000)</u>
At 31st January 2020	<u>(4,947)</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed a balance of £2079 to the director (2019: £2). The sum was interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.