

**REGISTERED NUMBER: 08235569 (England and Wales)**

**SOCIAL COMMUNICATIONS GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**



DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**SOCIAL COMMUNICATIONS GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**DIRECTORS:**

J Quinton-Barber  
D Cowans  
C R L Phillips  
P S Wrathmell  
Ms A Williams  
R Luke

**REGISTERED OFFICE:**

2nd Floor  
24-26 Lever Street  
Manchester  
M1 1DW

**REGISTERED NUMBER:**

08235569 (England and Wales)

**ACCOUNTANTS:**

DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

**STATEMENT OF FINANCIAL POSITION  
31 OCTOBER 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	23,356	13,158
Investments	5	395	300
		<u>23,751</u>	<u>13,458</u>
<b>CURRENT ASSETS</b>			
Debtors	6	426,278	369,436
Cash at bank		6,729	136,876
		<u>433,007</u>	<u>506,312</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(250,238)	(377,074)
<b>NET CURRENT ASSETS</b>		<u>182,769</u>	<u>129,238</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>206,520</u>	<u>142,696</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(181,558)	-
<b>NET ASSETS</b>		<u>24,962</u>	<u>142,696</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1,200	1,157
Share premium		69,900	59,914
Retained earnings		(46,138)	81,625
<b>SHAREHOLDERS' FUNDS</b>		<u>24,962</u>	<u>142,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

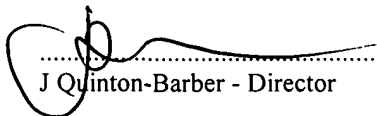
**STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on .....28.1.19..... and were signed on its behalf by:

  
.....  
J Quinton-Barber - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018

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1. **STATUTORY INFORMATION**

Social Communications Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08235569 and its registered office address is 2nd Floor 24-26 Lever Street, Manchester, M1 1DW.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company has the continued support of other related parties, over which the directors have significant control. As such, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Preparation of consolidated financial statements**

The financial statements contain information about Social Communications Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Significant judgements and estimates**

There are no estimates or significant judgements which the directors consider critical to the financial statements.

**Revenue**

Revenue comprises the fair value of services provided, net of value added tax.

Revenue from services is recognised when the service has been provided to the customer, the customer has accepted the service and the related receivable is anticipated.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Investments in subsidiaries**

Investments in subsidiary undertakings are measured at cost less impairment for permanent diminution in value.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

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2. ACCOUNTING POLICIES - continued

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**Operating leases**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2017 - 24).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 November 2017	16,656
Additions	14,534
	<u>31,190</u>
At 31 October 2018	<u>31,190</u>
<b>Depreciation</b>	
At 1 November 2017	3,498
Charge for year	4,336
	<u>7,834</u>
At 31 October 2018	<u>7,834</u>
<b>Net book value</b>	
At 31 October 2018	<u>23,356</u>
At 31 October 2017	<u>13,158</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
At 1 November 2017	300
Additions	95
	<u>395</u>
At 31 October 2018	<u>395</u>
<b>Net book value</b>	
At 31 October 2018	<u>395</u>
At 31 October 2017	<u>300</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	368,910	334,115
Other debtors	57,368	35,321
	<u>426,278</u>	<u>369,436</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	28,628	120,280
Taxation and social security	119,674	148,705
Other creditors	101,936	108,089
	<u>250,238</u>	<u>377,074</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>181,558</u>	<u>-</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	37,955	26,116
Between one and five years	16,131	11,187
	<u>54,086</u>	<u>37,303</u>

**10. CALLED UP SHARE CAPITAL**

During the year 1,429 Ordinary shares of £0.01 were issued for a total consideration of £10,000. Also issued were 2,858 Ordinary E class shares of £0.01 for a total consideration of £28.58.

All shares rank pari passu.

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
<b>J Quinton-Barber</b>		
Balance outstanding at start of year	10,110	-
Amounts advanced	-	10,110
Amounts repaid	(10,110)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>10,110</u>

The maximum overdrawn balance in the year was £10,110. There were no individual advances which the director considers to be material. This loan is unsecured, interest free and repayable on demand.