

# Visey Health Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Chatha & Co  
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**Visey Health Ltd**  
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**Visey Health Ltd**  
**(Registration number: 08234931)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,748	1,584
Investments		<u>291,715</u>	<u>175,439</u>
		<u>293,463</u>	<u>177,023</u>
<b>Current assets</b>			
Cash at bank and in hand		6,116	33,005
Creditors: Amounts falling due within one year		<u>(268,748)</u>	<u>(201,284)</u>
Net current liabilities		<u>(262,632)</u>	<u>(168,279)</u>
Total assets less current liabilities		30,831	8,744
Provisions for liabilities		<u>(372)</u>	<u>(280)</u>
Net assets		<u><u>30,459</u></u>	<u><u>8,464</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	3	3
Share premium account		1,797	1,797
Profit and loss account		<u>28,659</u>	<u>6,664</u>
Shareholders' funds		<u><u>30,459</u></u>	<u><u>8,464</u></u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 July 2016 and signed on its behalf by:

.....  
Dr Sailesh Sankaranarayanan  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Visey Health Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10-25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Visey Health Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2014	2,450	175,439	177,889
Additions	746	116,276	117,022
At 31 October 2015	3,196	291,715	294,911
<b>Depreciation</b>			
At 1 November 2014	866	-	866
Charge for the year	582	-	582
At 31 October 2015	1,448	-	1,448
<b>Net book value</b>			
At 31 October 2015	1,748	291,715	293,463
At 31 October 2014	1,584	175,439	177,023

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Sailsky Holdings Ltd Dubai	UAE	Ordinary shares	100%	Medical services

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	3	3	3	3

**Visey Health Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>Dr Sailesh Sankaranarayanan</b>				
During the year £82,233 was introduced as an interest free non instalment loan to the company	(146,448)	(68,328)	(78,120)	(15,530)

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