

REGISTERED NUMBER: 08234460 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

LOVE ME BEAUTY LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

LOVE ME BEAUTY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

O N Gauci
D Rosenberg

REGISTERED OFFICE:

Flat 12, 79 Ford Maddox House
Kentish Town
NW5 1BG

REGISTERED NUMBER:

08234460 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

BALANCE SHEET
31 OCTOBER 2018

	Notes	31.10.18 £	31.10.17 £
FIXED ASSETS			
Intangible assets	4	20,412	23,818
Tangible assets	5	<u>1,017</u>	<u>2,236</u>
		<u>21,429</u>	<u>26,054</u>
CURRENT ASSETS			
Stocks		-	65,403
Debtors	6	<u>43,392</u>	<u>35,017</u>
		43,392	100,420
CREDITORS			
Amounts falling due within one year	7	<u>(246,728)</u>	<u>(123,330)</u>
NET CURRENT LIABILITIES		<u>(203,336)</u>	<u>(22,910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(181,907)	3,144
CREDITORS			
Amounts falling due after more than one year	8	<u>(3,713)</u>	<u>(9,263)</u>
NET LIABILITIES		<u>(185,620)</u>	<u>(6,119)</u>
CAPITAL AND RESERVES			
Called up share capital		164	164
Share premium		734,992	734,992
Retained earnings		<u>(920,776)</u>	<u>(741,275)</u>
SHAREHOLDERS' FUNDS		<u>(185,620)</u>	<u>(6,119)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2018 and were signed on its behalf by:

O N Gauci - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. **STATUTORY INFORMATION**

Love Me Beauty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 November 2017	50,167
Additions	8,258
At 31 October 2018	<u>58,425</u>
AMORTISATION	
At 1 November 2017	26,349
Amortisation for year	11,664
At 31 October 2018	<u>38,013</u>
NET BOOK VALUE	
At 31 October 2018	<u>20,412</u>
At 31 October 2017	<u>23,818</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2017	116	5,038	5,154
Disposals	-	(1,946)	(1,946)
At 31 October 2018	<u>116</u>	<u>3,092</u>	<u>3,208</u>
DEPRECIATION			
At 1 November 2017	34	2,884	2,918
Charge for year	21	816	837
Eliminated on disposal	-	(1,564)	(1,564)
At 31 October 2018	<u>55</u>	<u>2,136</u>	<u>2,191</u>
NET BOOK VALUE			
At 31 October 2018	<u>61</u>	<u>956</u>	<u>1,017</u>
At 31 October 2017	<u>82</u>	<u>2,154</u>	<u>2,236</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	-	24,034
Other debtors	<u>43,392</u>	<u>10,983</u>
	<u>43,392</u>	<u>35,017</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	41,915	25,178
Trade creditors	32,441	15,086
Amounts owed to participating interests	117,072	-
Taxation and social security	2,139	17,743
Other creditors	<u>53,161</u>	<u>65,323</u>
	<u>246,728</u>	<u>123,330</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans	<u>3,713</u>	<u>9,263</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.