

FEXCORP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FEXCORP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

Director Samuel Ogheneovie, EMUNEMU

Company Number 08234145 (England and Wales)

Registered Office 27 Old Gloucester Street
London
WC1N 3AX
United Kingdom

Accountants Ifeanyi Okonkwo
84 Felixstowe Court
Victoria Docks
London
E16 2RS

FEXCORP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	1,836	3,224
Tangible assets	<u>5</u>	5,925	8,750
		<u>7,761</u>	<u>11,974</u>
Current assets			
Inventories	<u>6</u>	25,819	23,472
Debtors	<u>7</u>	13,263	4,000
Cash at bank and in hand		(8)	1,368
		<u>39,074</u>	<u>28,840</u>
Creditors: amounts falling due within one year	8	(30,454)	(21,820)
Net current assets		<u>8,620</u>	<u>7,020</u>
Net assets		<u>16,381</u>	<u>18,994</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		16,380	18,993
Shareholders' funds		<u>16,381</u>	<u>18,994</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 December 2018.

Samuel Ogheneovie, EMUNEMU
Director

Company Registration No. 08234145

FEXCORP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

Fexcorp Limited is a private company, limited by shares, registered in England and Wales, registration number 08234145. The registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Website is sales generating website. Includes within is Private server costs. It has been written off in equal annual instalments over its estimated economic life of 4 years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% rbm
Computer equipment	25% rbm

4 Intangible fixed assets

	Other £
Cost	
At 1 February 2017	5,550
At 31 January 2018	5,550
Amortisation	
At 1 February 2017	2,326
Charge for the year	1,388
At 31 January 2018	3,714
Net book value	
At 31 January 2018	1,836
At 31 January 2017	3,224

FEXCORP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2017	14,022	-	14,022
Additions	-	908	908
At 31 January 2018	14,022	908	14,930
Depreciation			
At 1 February 2017	5,272	-	5,272
Charge for the year	3,506	227	3,733
At 31 January 2018	8,778	227	9,005
Net book value			
At 31 January 2018	5,244	681	5,925
At 31 January 2017	8,750	-	8,750

6 Inventories

	2018 £	2017 £
Finished goods	25,819	23,472
	25,819	23,472

7 Debtors

	2018 £	2017 £
Trade debtors	13,263	-
Accrued income and prepayments	-	4,000
	13,263	4,000

8 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	12,555	15,222
Trade creditors	-	3,096
Taxes and social security	4,657	2,822
Other creditors	-	680
Loans from directors	13,242	-
	30,454	21,820

9 Average number of employees

During the year the average number of employees was 1 (2017: 1).

