

**FEXCORP LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**FEXCORP LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**FEXCORP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**Director** Samuel Ogheneovie, EMUNEMU

**Company Number** 08234145 (England and Wales)

**Registered Office** 27 Old Gloucester Street  
London  
WC1N 3AX  
United Kingdom

**Accountants** Ifeanyi Okonkwo  
84 Felixstowe Court  
Victoria Docks  
London  
E16 2RS

**FEXCORP LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	448	1,836
Tangible assets	<u>5</u>	4,444	5,925
		<u>4,892</u>	<u>7,761</u>
<b>Current assets</b>			
Inventories	<u>6</u>	25,819	25,819
Debtors	<u>7</u>	595	13,263
Cash at bank and in hand		925	(8)
		<u>27,339</u>	<u>39,074</u>
<b>Creditors: amounts falling due within one year</b>	8	(37,676)	(30,454)
<b>Net current (liabilities)/assets</b>		<u>(10,337)</u>	<u>8,620</u>
<b>Net (liabilities)/assets</b>		<u>(5,445)</u>	<u>16,381</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(5,446)	16,380
<b>Shareholders' funds</b>		<u>(5,445)</u>	<u>16,381</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2019.

Samuel Ogheneovie, EMUNEMU  
Director

Company Registration No. 08234145

**FEXCORP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**1 Statutory information**

Fexcorp Limited is a private company, limited by shares, registered in England and Wales, registration number 08234145. The registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Website is sales generating website. Includes within is Private server costs. It has been written off in equal annual instalments over its estimated economic life of 4 years.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% rbm
Computer equipment	25% rbm

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 February 2018	5,550
At 31 January 2019	5,550
<b>Amortisation</b>	
At 1 February 2018	3,714
Charge for the year	1,388
At 31 January 2019	5,102
<b>Net book value</b>	
At 31 January 2019	448
At 31 January 2018	1,836

**FEXCORP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**5 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2018	14,022	908	14,930
At 31 January 2019	14,022	908	14,930
<b>Depreciation</b>			
At 1 February 2018	8,778	227	9,005
Charge for the year	1,311	170	1,481
At 31 January 2019	10,089	397	10,486
<b>Net book value</b>			
At 31 January 2019	3,933	511	4,444
At 31 January 2018	5,244	681	5,925

**6 Inventories**

	<b>2019</b> £	<b>2018</b> £
Finished goods	25,819	25,819
	25,819	25,819

**7 Debtors**

	<b>2019</b> £	<b>2018</b> £
Trade debtors	-	13,263
Other debtors	595	-
	595	13,263

**8 Creditors: amounts falling due within one year**

	<b>2019</b> £	<b>2018</b> £
Bank loans and overdrafts	10,571	12,555
Taxes and social security	5,031	4,657
Other creditors	(150)	-
Loans from directors	21,624	13,242
Accruals	600	-
	37,676	30,454

**9 Average number of employees**

During the year the average number of employees was 1 (2018: 1).

