

Abbreviated Unaudited Accounts
for the Period 1 December 2012 to 31 May 2014
for
Red Sky Inns Limited

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for the period 1 December 2012 to 31 May 2014**

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Red Sky Inns Limited

Company Information
for the period 1 December 2012 to 31 May 2014

DIRECTOR:

C J French

REGISTERED OFFICE:

27 Bankwood Road
Rollestone
Sheffield
South Yorkshire
S14 1LT

REGISTERED NUMBER:

08233399 (England and Wales)

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		40,987		-
CURRENT ASSETS					
Stocks		2,000		-	
Debtors		5,280		1	
Cash at bank and in hand		16,985		-	
		<u>24,265</u>		<u>1</u>	
CREDITORS					
Amounts falling due within one year		<u>85,790</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			(61,525)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,538)</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(20,539)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(20,538)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2015 and were signed by:

C J French - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the period 1 December 2012 to 31 May 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net liabilities and is technically insolvent. The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The going concern basis is dependant upon the continued support of the director of the company, who has agreed not to call on the monies due to enable the company to meet its day to day working capital requirements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	52,886
At 31 May 2014	<u>52,886</u>
DEPRECIATION	
Charge for period	11,899
At 31 May 2014	<u>11,899</u>
NET BOOK VALUE	
At 31 May 2014	<u><u>40,987</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2012 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.