

Registration number: 08231093

Outfront Capital Advisors Limited

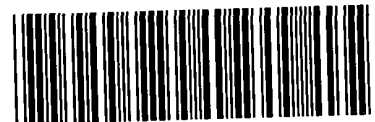
(formerly Elton Capital Advisors Limited)

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Windsor Audit Limited
65 Compton Street
London
EC1V 0BN

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Outfront Capital Advisors Limited

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Outfront Capital Advisors Limited

Company Information

Director Mr Maarten Zuurmond

Company secretary Mr Maarten Zuurmond

Registered office 65 Compton Street
London
EC1V 0BN

Auditors Windsor Audit Limited
65 Compton Street
London
EC1V 0BN

Outfront Capital Advisors Limited
(Registration number: 08231093)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	4	52	18,102
Cash at bank and in hand		<u>62,206</u>	<u>394,220</u>
		62,258	412,322
Creditors: Amounts falling due within one year	5	<u>(1,686)</u>	<u>(3,035)</u>
Net assets		<u>60,572</u>	<u>409,287</u>
Capital and reserves			
Called up share capital	6	400,000	750,000
Profit and loss account		<u>(339,428)</u>	<u>(340,713)</u>
Total equity		<u>60,572</u>	<u>409,287</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 April 2020


 Mr Maarten Zuurmond
 Company secretary and director

Outfront Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The company was formerly known as Elton Capital Advisors Limited.

The address of its registered office is:

65 Compton Street

London

EC1V 0BN

United Kingdom

These financial statements were authorised for issue by the director on 15 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

After reviewing the company's forecasts and cash flow projections, the director has all reasonable expectations that the company has more than adequate resources to operate its business for the foreseeable future and therefore the company continues to adopt the going concern basis in preparing its financial statements.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 17 April 2020 was Daniel Mould ACCA, who signed for and on behalf of Windsor Audit Limited.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of investment advisory services and billable expenses in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue on a monthly basis when advisory services have been delivered and expenses incurred.

Outfront Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
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Intellectual property	5 years straight line
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Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Outfront Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

3 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 January 2019	290,105	290,105
At 31 December 2019	290,105	290,105
Amortisation		
At 1 January 2019	290,105	290,105
At 31 December 2019	290,105	290,105
Carrying amount		
At 31 December 2019	-	-

4 Debtors

	2019 £	2018 £
Trade debtors	-	17,660
Other debtors	52	442
	52	18,102

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	-	255
Accruals and deferred income	1,654	1,575
Other creditors	32	1,205
	1,686	3,035

6 Share capital

Allotted, called up and fully paid shares

Outfront Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

	2019		2018	
	No.	£	No.	£
Ordinary of £1,000 each	250	250,000	250	250,000
Redeemable of £1,000 each	150	150,000	500	500,000
	<u>400</u>	<u>400,000</u>	<u>750</u>	<u>750,000</u>

7 Parent and ultimate parent undertaking

The company's immediate parent is Elton Capital AG, incorporated in Switzerland.