

Registration number: 08231093

Elton Capital Advisors Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2018

Windsor Audit Limited
65 Compton Street
London
EC1V 0BN

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Elton Capital Advisors Limited

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Elton Capital Advisors Limited

Company Information

Director Mr Maarten Zuurmond

Company secretary Mr Maarten Zuurmond

Registered office 65 Compton Street
London
EC1V 0BN

Auditors Windsor Audit Limited
65 Compton Street
London
EC1V 0BN

Elton Capital Advisors Limited
(Registration number: 08231093)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	3	-	58,021
Current assets			
Debtors	4	18,102	393
Cash at bank and in hand		<u>394,220</u>	<u>401,498</u>
		412,322	401,891
Creditors: Amounts falling due within one year	5	<u>(3,035)</u>	<u>(2,876)</u>
Net current assets		<u>409,287</u>	<u>399,015</u>
Net assets		<u>409,287</u>	<u>457,036</u>
Capital and reserves			
Called up share capital		750,000	750,000
Profit and loss account		<u>(340,713)</u>	<u>(292,964)</u>
Total equity		<u>409,287</u>	<u>457,036</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 March 2019


 Mr. Maarten Zuurmond
 Company secretary and director

Elton Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

65 Compton Street
London
EC1V 0BN
United Kingdom

These financial statements were authorised for issue by the director on 26 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

After reviewing the company's forecasts and cash flow projections, the director has all reasonable expectations that the company has more than adequate resources to operate its business for the foreseeable future and therefore the company continues to adopt the going concern basis in preparing its financial statements.

Audit report

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 28 March 2019 was Daniel Mould, who signed for and on behalf of Windsor Audit Limited.

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Elton Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intellectual property	5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Elton Capital Advisors Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

3 Intangible assets

	Trademarks, patents and licenses £	Total £
Cost or valuation		
At 1 January 2018	290,105	290,105
At 31 December 2018	290,105	290,105
Amortisation		
At 1 January 2018	232,084	232,084
Amortisation charge	58,021	58,021
At 31 December 2018	290,105	290,105
Carrying amount		
At 31 December 2018	-	-
At 31 December 2017	58,021	58,021

4 Debtors

	2018 £	2017 £
Trade debtors	17,660	-
Other debtors	442	393
Total current trade and other debtors	18,102	393

5 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	255	1,376
Other creditors	2,780	1,500
	3,035	2,876

6 Parent and ultimate parent undertaking

The company's immediate parent is Elton Capital AG, incorporated in Switzerland.