

Registered number: 08230815

Piper Twix Investments Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/09/2021

Prepared By:

Cate Moore Ltd

The Office

The Old Railway Cutting, Thornfalcon

Taunton

TA3 5NW

ACCOUNTS
FOR THE YEAR ENDED 30/09/2021

DIRECTORS

M H Price

A Price

J A Taylor

SECRETARY

A Price

REGISTERED OFFICE

145-147 East Street

Bedminster

Bristol

BS3 4EJ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08230815

ACCOUNTANTS

Cate Moore Ltd

The Office

The Old Railway Cutting, Thornfalcon

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FOR THE YEAR ENDED 30/09/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/09/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets		831,234	831,234
CURRENT ASSETS			
Debtors	4	423,012	388,906
Cash at bank and in hand		<u>14,068</u>	<u>20,677</u>
		437,080	409,583
CREDITORS: Amounts falling due within one year	5	<u>11,433</u>	<u>6,208</u>
NET CURRENT ASSETS		<u>425,647</u>	<u>403,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,256,881	1,234,609
CREDITORS: Amounts falling due after more than one year	6	577,724	577,724
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>83,716</u>	<u>82,532</u>
NET ASSETS		<u>595,441</u>	<u>574,353</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>595,341</u>	<u>574,253</u>
SHAREHOLDERS' FUNDS		<u>595,441</u>	<u>574,353</u>

For the year ending 30/09/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/05/2022 and signed on their behalf by

.....

M H Price
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Investment Properties

Investment properties are included in the financial statements at fair value derived from the current market prices for comparable property determined annually by the directors or external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the profit and loss account.

No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	-	-

3. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 01/10/2020	<u>831,234</u>	<u>831,234</u>
At 30/09/2021	<u>831,234</u>	<u>831,234</u>

The property was revalued at a fair value on 5 June 2019 by Andrew Price a director of the company. The directors consider the current value of the property to be accurate in the current market.

The property had previously been revalued on 31 January 2017 by Andrew Forbes Chartered Valuation Surveyors who are external to the company.

4. DEBTORS	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	-	294
Other debtors	423,012	388,612
	<u>423,012</u>	<u>388,906</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
UK corporation tax	10,533	5,308
Accruals	900	900
	<u>11,433</u>	<u>6,208</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (secured) >1yr	400,000	400,000
Loans >1yr	177,724	177,724
	<u>577,724</u>	<u>577,724</u>

7. SECURED CREDITORS

	2021	2020
	£	£
Amount of bank loans and overdrafts which are secured	<u>400,000</u>	<u>400,000</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	<u>83,716</u>	<u>82,532</u>
	<u>83,716</u>	<u>82,532</u>

9. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
50 Class A shares of £1 each	50	50
50 Class B shares of £1 each	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>

10. RELATED PARTY TRANSACTIONS

Included in debtors is a loan which is repayable on demand from Isla Max Ltd. At the balance sheet date the amount due from Isla Max Ltd is £423,012 (2020: £388,612). Interest is charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.