

**Financial Statements for the Year Ended 31 December 2022**

**for**

**Grange Farm Dental Practice Ltd**

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**for the Year Ended 31 December 2022**

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**Grange Farm Dental Practice Ltd**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:**

Mrs G Challa

**REGISTERED OFFICE:**

27 Singleton Drive  
Grange Farm  
Milton Keynes  
Buckinghamshire  
MK8 0PX

**REGISTERED NUMBER:**

08230156 (England and Wales)

**ACCOUNTANTS:**

Long & Co (Dentax) Ltd  
65a High Street  
Stevenage  
Hertfordshire  
SG1 3AQ

**Grange Farm Dental Practice Ltd (Registered number: 08230156)**

**Balance Sheet**  
**31 December 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	23,001	25,301
Tangible assets	5	<u>146,467</u>	<u>148,719</u>
		<u>169,468</u>	<u>174,020</u>
<b>CURRENT ASSETS</b>			
Stocks		1,600	1,685
Debtors	6	13,201	24,931
Cash at bank		<u>13,009</u>	<u>34,983</u>
		27,810	61,599
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(24,891)</u>	<u>(58,766)</u>
<b>NET CURRENT ASSETS</b>		<u>2,919</u>	<u>2,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		172,387	176,853
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(168,356)</u>	<u>(176,274)</u>
<b>NET ASSETS</b>		<u>4,031</u>	<u>579</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>4,029</u>	<u>577</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,031</u>	<u>579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

Mrs G Challa - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Grange Farm Dental Practice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- Straight line over 16 years
Plant and machinery etc	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 8).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	46,000	1	46,001
<b>AMORTISATION</b>			
At 1 January 2022	20,700	-	20,700
Charge for year	2,300	-	2,300
At 31 December 2022	23,000	-	23,000
<b>NET BOOK VALUE</b>			
At 31 December 2022	23,000	1	23,001
At 31 December 2021	25,300	1	25,301

**5. TANGIBLE FIXED ASSETS**

	Leasehold Property £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2022	146,862	234,050	380,912
Additions	-	22,842	22,842
At 31 December 2022	146,862	256,892	403,754
<b>DEPRECIATION</b>			
At 1 January 2022	81,403	150,790	232,193
Charge for year	9,179	15,915	25,094
At 31 December 2022	90,582	166,705	257,287
<b>NET BOOK VALUE</b>			
At 31 December 2022	56,280	90,187	146,467
At 31 December 2021	65,459	83,260	148,719

**6. DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	13,200	13,200
Amounts falling due after more than one year:		
Other debtors	1	11,731
Aggregate amounts	13,201	24,931

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2,339	3,525
Taxation and social security	19,192	51,881
Other creditors	3,360	3,360
	<u>24,891</u>	<u>58,766</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	134,679	176,274
Other creditors	33,677	-
	<u>168,356</u>	<u>176,274</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>97,445</u>	<u>176,274</u>

**Grange Farm Dental Practice Ltd**

**Report of the Accountants to the Director of**  
**Grange Farm Dental Practice Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Long & Co (Dentax) Ltd  
65a High Street  
Stevenage  
Hertfordshire  
SG1 3AQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.