

Registered Number:08229050

England and Wales

Mega Electrical NW Ltd

Unaudited Financial Statements

For the year ended 30 September 2019

Mega Electrical NW Ltd

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For the year ended 30 September 2019

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Statement of Financial Position  
As at 30 September 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment		145,633	143,929
		<b>145,633</b>	<b>143,929</b>
<b>Current assets</b>			
Inventories	2	83,595	40,279
Trade and other receivables	3	822,075	494,442
Cash and cash equivalents		15,110	83,463
		<b>920,780</b>	<b>618,184</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(366,478)	(221,495)
<b>Net current assets</b>		<b>554,302</b>	<b>396,689</b>
<b>Total assets less current liabilities</b>		<b>699,935</b>	<b>540,618</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(4,611)	(18,334)
<b>Provisions for liabilities</b>		(26,959)	(25,909)
<b>Net assets</b>		<b>668,365</b>	<b>496,375</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		668,265	496,275
<b>Shareholders' funds</b>		<b>668,365</b>	<b>496,375</b>

For the year ended 30 September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 May 2020 and were signed by:

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Gareth Jones Director

Mega Electrical NW Ltd

Statement of Financial Position Continued  
For the year ended 30 September 2019

The notes form part of these financial statements

# Mega Electrical NW Ltd

## Notes to the Financial Statements For the year ended 30 September 2019

### Statutory Information

Mega Electrical NW Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08229050.

Principal place of business:  
The Rising Sun Denbigh Road  
Nannerch  
Mold  
CH7 5RH

Registered address:  
The Rising Sun Denbigh Road  
Nannerch  
Mold  
Clwyd  
CH7 5RH

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

# Mega Electrical NW Ltd

## Notes to the Financial Statements Continued For the year ended 30 September 2019

### 2. Inventories

	2019	2018
	£	£
Stocks	83,595	40,279

### 3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	814,220	486,082
Other debtors	7,855	8,360
	<b>822,075</b>	<b>494,442</b>

### 4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	295	2,836
Trade creditors	186,443	72,841
Taxation and social security	149,624	124,187
Other creditors	30,116	21,631
	<b>366,478</b>	<b>221,495</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	4,611	18,334

### 6. Average number of persons employed

During the year the average number of employees was 20 (2018 : 16)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.