

Registered Number: 08229050

England and Wales

Mega Electrical NW Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2015

Mega Electrical NW Ltd
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Mega Electrical NW Ltd
Accountants' Report
For the year ended 30 September 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Mega Electrical NW Ltd for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Mega Electrical NW Ltd, as a body, in accordance with the terms of our engagement letter dated 27 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of Mega Electrical NW Ltd and state those matters that we have agreed to state to the Board of Directors of Mega Electrical NW Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mega Electrical NW Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mega Electrical NW Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mega Electrical NW Ltd. You consider that Mega Electrical NW Ltd is exempt from the statutory audit requirement for the year.

The Archetype Accountants Ltd
Unit 1B The Old Chapel
Denbigh Road
Hendre
Mold
CH7 5QL

Dated: 16 June 2016

Mega Electrical NW Ltd
Abbreviated Balance Sheet
As at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	60,949	60,049
		60,949	60,049
Current assets			
Debtors		66,936	63,471
Cash at bank and in hand		46,910	31,176
		113,846	94,647
Creditors: amounts falling due within one year		(121,539)	(107,579)
Net current liabilities		(7,693)	(12,932)
Total assets less current liabilities		53,256	47,117
Creditors: amounts falling due after more than one year		(11,309)	(6,161)
Provisions for liabilities		(4,362)	(2,949)
Net assets		37,585	38,007
Capital and reserves			
Called up share capital		100	100
Profit and loss account		37,485	37,907
Shareholders funds		37,585	38,007

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Gareth Jones Director

Date approved by the board: 16 June 2016

Mega Electrical NW Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Mega Electrical NW Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2014	85,028
Additions	20,393
Disposals	(9,150)
At 30 September 2015	96,271
Depreciation	
At 01 October 2014	24,979
Disposals	(4,893)
Charge for year	15,236
At 30 September 2015	35,322
Net book values	
At 30 September 2015	60,949
At 30 September 2014	60,049

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.