

Registered number
08228677

The Yoga Healing Foundation
Company Limited by Guarantee

Report and Financial Statements

30 September 2021

Charity number: 1153094



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The Yoga Healing Foundation
Report and financial statements
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**The Yoga Healing Foundation
Company Information**

Registered charity name
The Yoga Healing Foundation

Charity number
1153094

Company registration number
08228677

Trustees
The trustees who served during the period were as follows:

Ms A Bhushan
Mr S Braund
Mrs J Bhushan
Ms A Sadler

(appointed 16th June 2021)

Independent Examiner
Mr J L Battle FCCA MAAT
12 Spencer Drive
Midsomer Norton
Radstock
Bath
BA3 2DN

Bankers
HSBC
15 Churchill Way
Cardiff
CF10 2HD

Principal office
12 Spencer Drive
Midsomer Norton
Radstock
BA3 2DN

Registered office
12 Spencer Drive
Midsomer Norton
Radstock
BA3 2DN

The Yoga Healing Foundation

Registered number:

08228677

Charity number:

1153094

Independent examiner's report to the trustees of The Yoga Healing Foundation

I report on the accounts of the company for the year ended 30th September 2021, which are set out on pages 3 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the requirements:

- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice - Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J L Battle FCCA MAAT
12 Spencer Drive
Midsomer Norton
Radstock
BA3 2DN



Date:

10th May 2022

The Yoga Healing Foundation

Registered number: 08228677
Charity number: 1153094

Trustees annual report
For the year ending 30 September 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30 September 2021.

Structure, governance and management

The charity is registered as a company limited by guarantee. Its charity number is 1153094. The company was incorporated on 25th September 2012 and obtained charitable status with effect from 9th June 2013. The trustees and teaching staff of the Yoga Healing Foundation work as volunteers for the charity and meet regularly to discuss progress and strategy.

Objectives and activities

The objectives of the charity are to protect, revive and disseminate original, undiluted and complete yogic knowledge (both theory and practice) in its purest form for the benefit of the public and public well-being in the UK and India.

We deliver Traditional Yoga courses that range from beginner to advanced, to facilitate progressive practice on the path of yoga. Our purpose is to promote the study and practice of traditional yoga, advancing the education of the public in its healing, preventative and therapeutic effects, and promoting the mental, physical and spiritual health of the public. To these ends the trustees have taken care to reference the guidelines issued by the Charity Commission.

Yoga is the complete science of body and mind to establish health, happiness and peace. We value the preservation of standards in meditation teaching and our courses ground students in a clear understanding of what they are practicing and why, in order to gain maximum benefit.

The most significant benefits to the public, arising from the Charity's aims and activities, are:

1. Improved mental, physical and spiritual health, healing and development. All of the Charity's activities are directed for open access to everyone wishing to participate in the study and practice of yoga, regardless of cultural background, belief system/religion, age or socioeconomic status. The Charity's programs cater to people of all levels of ability and experience, from complete beginners to advanced practitioners/teachers. The Charity aims to directly benefit those who are not 'traditional' participants of yoga and meditation.
2. An increased public awareness of the ancient science of yoga, in terms of both practice and theory, including the traditional values of yoga in its completeness and in response to the growing commerciality and 'branding' of ancient yogic practices.
3. A revival of traditional knowledge (of both theory and practice) that is in danger of being forgotten, overlooked or lost.
4. An increased recognition and awareness of the benefits of yoga and support for further research into these benefits and publication of the results.
5. The opportunity for a wider section of the public to have access to high quality teaching that covers the breadth and depth of traditional yoga practices (particularly guidance in meditation).
6. To provide (in the longer-term) national coverage of fully trained (and under continuous development) 'approved' Yoga Healing Foundation / Traditional Yoga teachers, enhancing both public access (in geographic terms) but also the quality of education and teaching.

The Yoga Healing Foundation

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Trustees annual report

For the year ending 30 September 2021

We aim to provide wide access to the skilled guidance required to understand the deeper aspects of the yoga tradition and to be aware of its full breadth, particularly Raja Yoga (meditation).

We believe that an awareness of the original philosophical and ethical context is fundamental to a good understanding of yoga and meditation practice. We stay connected to the source, the lineage and the values that are essential to maintain the purity of the original techniques and benefit from them fully. They are not adapted, modified or decontextualized, yet they are secular, systematic and scientific.

Yoga teaches that the world is one family. Traditional Yoga welcomes all and does not discriminate on the basis of gender, race, age, sexual orientation, religion, socio-economic status or nationality. We are committed to providing equal opportunities to all and actively encourage wide participation.

Yoga is a tradition that has been passed down through generations of teachers in India and many practices and techniques are as yet unknown in the West and in mainstream yoga schools. Many of these practices are dying out and are increasingly difficult to access. Our aim is to protect the completeness of the yoga tradition and ensure that knowledge is not lost but rather revived for the benefit of practitioners and teachers.

We have an established connection to India, in order to guarantee its authenticity at source and as a means to safeguard the continuation of traditional knowledge in its original cultural setting for the benefit of future generations. We help to support the work of Yoga Healing Foundation India, with whom we have an established collaborative relationship. This collaboration aims to safeguard the continuation of high quality traditional knowledge in its original cultural setting for the benefit of future generations and to tackle the rapidly growing level of lifestyle diseases in India.

The volunteers of the Yoga Healing Foundation are guided by the yogic principle of Seva. Seva, translated as selfless service is an important principle in the yoga tradition. It is based on the value of working for others without expectation of personal reward. Karma yoga, which means the 'path of action', helps us to develop the qualities of acceptance, gratitude, helpfulness and generosity. Karma yoga is described in the Bhagavad Gita as "wisdom in work." Their contribution is at the heart of the charity and enables our ongoing public service. Their work includes teaching, coordinating courses and events, marketing, logistics, transcribing, proof reading, mentoring new teachers and general administration.

The Yoga Healing Foundation

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Trustees annual report

For the year ending 30 September 2021

Achievements and performance

Over the course of this financial year the key focus of The Yoga Healing Foundation has been to continue to support the great success of the online Yoga Teacher Training courses that began in response to the global pandemic. The impact of the online courses has exceeded expectations and significantly increased public benefit by widening participation with greater opportunities for elderly, isolated and disabled people to access the teaching; wider geographical reach; direct access to the expertise of Dr Kumar who resides in India; offering a wider range of topics covered on courses and in greater depth. The Yoga teacher training courses spanning this period have included two 5 month courses and one 3 month course, with 1685 attendees in total. The latter course that ran from 1st July to 1st December was the first yoga teacher training course to be offered completely free of charge encouraging students on low incomes to participate and increase diversity on our courses. This course was highly publicised and attracted students from all over the U.K., India and many other countries, including from areas which have very little access to Yoga training opportunities. This particularly addresses one of our public benefit objectives, namely 'the opportunity for a wider section of the public to have access to high quality teaching that covers the breadth and depth of traditional yoga practices'.

An expanding library of resources including practice sessions, original Yoga texts and ancient scriptures have been made available to students enrolled on the courses via the website. In addition to this a large library of practice and theory classes are available on Youtube to the general public.

In addition to the Yoga Teacher Training courses taught by Dr. Kumar, from U.K. based teachers we have also offered 30 minute online meditation classes twice a day on weekdays throughout the year on a donation basis. In-person provision of Yoga and meditation teaching has been focused in Liverpool with additional classes and short courses being offered in Cornwall to the general public. The number of in-person courses being run overall has reduced due to lower student numbers in response to Covid, and to enable our U.K. based volunteer teachers to focus their efforts on interviewing and mentoring large numbers of trainee Yoga teachers on the online courses.

The support offered by The Yoga Healing Foundation for the online Yoga Teacher Training courses has been financial and administrative, with our U.K. based volunteers also contributing their teaching expertise to guide and mentor trainee teachers. In addition to charitable donations made to YHF India, we have focused on paying for course related costs directly. A major proportion of our expenditure this year has been allocated to publicity and marketing costs, this has enabled the online courses to reach individuals who are most well-suited for the very special training offered by Traditional Yoga and who will therefore draw the most benefit. Applicants from a diverse array of cultures, locations and socio-economic backgrounds apply for the free training courses and are then selected via a questionnaire and interview. With a significant increase in student numbers, we have also committed to funding the design and administration of the organisational systems that enable the smooth running of the training courses with £11,000 dedicated to these important structural developments this year.

This year a great deal of volunteer time and effort was successfully put towards the trading of specialist health products in order to meet demand, raise funds and contribute to the health and immunity of students in the U.K. and Europe. This provision was developed in response to the pandemic. However at this stage, in order to maintain our established focus on education, the Trustees have taken the decision to cease trading in October 2021 and transfer this activity to Yoga Healing Foundation USA.

The Yoga Healing Foundation

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Trustees annual report

For the year ending 30 September 2021

Future Plans

The Yoga Healing Foundation is committed to continue to facilitate the online Yoga Teacher Training Courses through marketing, infrastructure, administration and mentoring support. The policy to offer free courses will continue as will the rigorous application process and support for those enrolled. Next summer we will offer our first online meditation teacher training program.

We plan to invest in the development of a Yoga Studio in central Liverpool where many of our dedicated volunteers and students are based. This will serve as a community hub and administrative office.

We plan to cease the trading of health products from October 2021 in order to focus on our core educational objectives.

After the successful publication of Kapala Kurantaka last year, we will begin work on two new publications to include the range of topics covered in the online training courses.

The Yoga Healing Foundation

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Trustees annual report

For the year ending 30 September 2021

Financial Review

The charity has raised over £198,000 in the year to September 2021; a 125% increase on the previous year.

The main source of income has been through optional donations (34.3%) that are used to fund the charity's aims and objectives and product sales (59.9%) which cover the charity's overheads. Other income sources include reclaimed tax on donations which are eligible for gift aid (6.6%). A proportion of the charity's donations benefit from gift aid which has been forecast to be c £6,000 in the year to September 2022.

Analysis of expenditure shows that the charity spent £84,977 (51.5%) on course costs and products for resale, £15,117 (9.2%) was donated to The Yoga Healing Foundation in India, £12,638 (7.6%) was spent on governance costs to include legal and accounting fees, insurance and training and 31.7% on other expenditure to include the design and printing of brochures, IT and communication, marketing and other administration costs. The low overheads for running the charity reflect the dedication of volunteers who continue to commit their time for free in order to support the charity and ensure that maximum funds can go to support our charitable aims.

A significant proportion of the charity's voluntary donations are donated to The Yoga Healing Foundation in India with whom the charity have an ongoing collaborative relationship and also to support bursaries. For the year ending September 2021, the total donated to India was £15,117, an increase of 121.8% from the previous year.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of The Yoga Healing Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Yoga Healing Foundation

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Charity number: 1153094

**Trustees annual report
For the year ending 30 September 2021**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our Independent Examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the examiner in connection with preparing their report, of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities.

Signed on behalf of the trustees



Anna Bhushan
Trustee

Dated: 10.5.22

**The Yoga Healing Foundation
Statement of Financial Activities
for the year ended 30 September 2021**

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income:	2			
Donations and legacies		81,280	81,280	55,728
Income from charitable activities:		117,297	117,297	32,376
Total income		198,577	198,577	88,104
Expenditure	3			
Cost of raising funds		84,977	84,977	46,247
Expenditure on charitable activities		67,255	67,255	19,937
Governance costs		12,638	12,638	2,206
Total expenditure		164,870	164,870	68,390
Net income/(expenditure) and net movement in funds for the year		33,707	33,707	19,714
Reconciliation of funds				
Total Funds brought forward		78,922	78,922	59,209
Total Funds carried forward		112,629	112,629	78,922

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The Yoga Healing Foundation
Balance Sheet
as at 30 September 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	-	-
Current assets			
Stock		34,506	590
Debtors	6	12,444	979
Cash at bank and in hand		70,356	83,739
		<u>117,306</u>	<u>85,308</u>
Creditors: amounts falling due within one year	7	(4,677)	(6,386)
Net current assets		<u>112,629</u>	<u>78,922</u>
Total assets less current liabilities		<u>112,629</u>	<u>78,922</u>
Net assets		<u>112,629</u>	<u>78,922</u>
Funds			
Unrestricted funds	8	112,629	78,922
Total Funds		<u>112,629</u>	<u>78,922</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on...10.5.22... and signed on their behalf by:

Ms A Bhushan
Director
Company Registration Number: 08228677



**The Yoga Healing Foundation
Statement of Cash Flows
for the year ended 30 September 2021**

	Notes	2021 £	2020 £
Cash used in operating activities	10	<u>(13,383)</u>	<u>31,939</u>
Net increase in cash			
Cash at bank and in hand less overdrafts at 1 October		83,739	51,800
Cash at bank and in hand less overdrafts at 30 September		<u>70,356</u>	<u>83,739</u>
Consisting of:			
Cash at bank and in hand		<u>70,356</u>	<u>83,739</u>
		<u>70,356</u>	<u>83,739</u>

**The Yoga Healing Foundation
Notes to the Accounts
for the year ended 30 September 2021**

1 Principle accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Costs of generating funds comprises those costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the examiner's fees and costs linked to the strategic management of the charity.

**The Yoga Healing Foundation
Notes to the Accounts
for the year ended 30 September 2021**

	2021	2020
	£	£
Expenditure on charitable activities		
Donations	15,117	6,815
Depreciation	-	40
Insurance	894	795
Sundry expenses	2,561	1,864
Bank charges	3,216	1,129
Equipment hire	-	-
Advertising and marketing	44,854	8,085
IT and communications	613	1,209
	<u>67,255</u>	<u>19,937</u>
Governance costs		
Accountancy fees	1,638	1,822
Legal Fees and consultancy	11,000	384
	<u>12,638</u>	<u>2,206</u>
Total expenditure	<u>164,870</u>	<u>68,390</u>
4 Net Incoming/(Outgoing) resources for the year	2021	2020
	£	£
This is stated after charging:		
Depreciation	-	40
	<u>-</u>	<u>40</u>
5 Tangible fixed assets		Equipment
		£
Cost		
At 1st October 2020 and 30th September 2021		<u>5,734</u>
Depreciation		
At 1st October 2020		5,734
Charge for the year		-
At 30th September 2021		<u>5,734</u>
Net Book Value		
At 30 September 2021		<u>-</u>
At 30 September 2020		<u>-</u>

**The Yoga Healing Foundation
Notes to the Accounts
for the year ended 30 September 2021**

6 Debtors	2021	2020
	£	£
Gift aid claims outstanding	12,444	979
	<u>12,444</u>	<u>979</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security	662	-
Trade creditors	4,015	6,386
	<u>4,677</u>	<u>6,386</u>

8 Movement in funds

	1st October 2020	Received in year	Utilised in year	30th September 2021
	£	£	£	£
Unrestricted funds				
General Funds	78,922	198,577	(164,870)	112,629
	<u>78,922</u>	<u>198,577</u>	<u>(164,870)</u>	<u>112,629</u>

9 Employee information	2021	2020
Average number of employees		
Project management and administration - Part time	-	-
Staff costs and emoluments	<u>-</u>	<u>-</u>

Trustees information

No remuneration or expenses were paid to the trustees during the year.

**The Yoga Healing Foundation
Notes to the Accounts
for the year ended 30 September 2021**

10 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net Movement in funds	33,707	19,714
Adjustments for:		
Depreciation	-	40
(Increase)/Decrease in stock	(33,916)	(590)
(Increase)/Decrease in debtors	(11,465)	7,444
Increase/(Decrease) in creditors	(1,709)	5,331
Net Cash used in operating activities	<u>(13,383)</u>	<u>31,939</u>

11 Company Limited by Guarantee

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while s/he is a member or within one year after s/he ceases to be a member, for payment of the Company's debts and liabilities contracted before s/he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories themselves.