In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

THURSDAY

A23 *A7ZS6FS8* 21/02/2019 #54 COMPANIES HOUSE

1 Company details

Company number	0 8 2 2 8 6 6 2
Company name in full	Blush Digital Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Rosalind Mary
Surname	Hilton

3 Liquidator's address

Building name/number	Adcroft Hilton Limited
Street	269 Church Street
	Blackpool
Post town	Lancashire
County/Region	
Postcode	F Y 1 3 P B
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 1 d 7 m 0 m 1 y 2 y 0 y 1 y 8
To date	d 1 d 6 m 0 m 1 y 2 y 0 y 1 y 9

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d 1 d 9 m 0 m 2 y 2 y 0 y 1 y 9

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Sheryl Armer

Company name: Adcroft Hilton Limited

Address: 269 Church Street
Blackpool
Lancashire

Post town:

County/Region:

Postcode: F Y 1 3 P B

Country:

DX:

Telephone: 01253 299399

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☑ The company name and number match the information held on the public Register.
- ☑ You have attached the required documents.
- ☑ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BLUSH DIGITAL LIMITED - IN LIQUIDATION

Liquidator's Annual Progress Report to Members and Creditors for the year ending 16 January 2019

STATUTORY INFORMATION

Company name: Blush Digital Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: Unit 8, Eastway Business Village Olivers Place, Fulwood, Preston, PR2 9WT

Registered number: 08228662

Liquidator's name: Rosalind Mary Hilton

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB

Liquidator's date of appointment: 17 January 2017

LIQUIDATOR'S ACTIONS SINCE MY LAST REPORT

Since my last report to creditors, my time has been spent monitoring payments from the two former Director's in respect of the overdrawn director's loan account. In addition, I have carried out regular file reviews.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 17 January 2018 to 16 January 2019 is attached at Appendix 1. Funds are held in an interest-bearing estate bank account.

ASSETS

The assets of the Company were independently valued by JPS Chartered Surveyors ('the agents') on 13 January 2017.

Council Refund

Following appointment, I received a notification that a refund of non-domestic rates was applicable. I received £88.97 from Preston City Council on 22 May 2017.

Director's Loan Account

As confirmed previously, Mr Cooper owes £9,000 and Mr Fisher owes £13,489 in respect of the loan account. This gives a total due of £22,489. Repayment proposals have been received and maintained by the individual Directors and are currently ongoing. To date I have received funds totalling £11,850.

Debtors

The Statement of Affairs listed book debts totalling £244.40. However, the debtor raised an issue with the balance, and this has since been written off. As there is no VAT element to the invoice, I have been unable to make a claim for bad debt VAT relief.

Office Equipment

As advised in the Director's report the costs of removing these items for independent sale would outweigh any realisations made. The office equipment has no value as part of the liquidation.

Bank Interest

During the course of the liquidation, the funds received have been place on an interest-bearing account and to date, the sum of £11.50 has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Contract Hire Creditors

Two Contract Hire creditors were listed in the Statement of affairs, owed an estimated £866.80. To date I have received one contract hire creditor claim totalling £2,880.28. No supporting documents have been received to explain why the claim is higher than the amount in the Statement of Affairs. This will be investigated before any dividend is paid to unsecured creditors.

Preferential Creditors

No preferential claims were anticipated, and none have been received.

Unsecured Creditors

Thirteen unsecured creditors owed an estimated £37,328.24 were listed in the Statement of Affairs. To date I have received nine unsecured claims totalling £59,382.40. All these figures include HMRC and the contract hire creditors. The higher claims figure is due to the increased figures for the contract hire creditor and HMRC.

The HMRC claims listed in the Statement of Affairs were £4,850 for PAYE & NIC and £12,455 for VAT. HMRC have submitted a combined claim for £39,437.85. This consists of £2,940.35 for Corporation Tax and associated penalties, £8,169.32 PAYE, NIC, and penalties, £28,074.46.18 for VAT including surcharges, and interest of £253.72.

DIVIDEND PROSPECTS

Unsecured Creditors

The likelihood and timing of any dividend to unsecured creditors is dependent on the Directors continuing to make payments towards their individual Director's Loan Accounts.

Prescribed Part

The company did not grant a floating charge to any creditor and accordingly the prescribed part provisions will not apply.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

The creditors approved the payment of a fee of £5,000 plus VAT and disbursements for assistance with the preparation of the statement of affairs and producing and circulating the notices for the meetings of members and creditors, prior to my appointment at the meeting of creditors held on 17 January 2017. These fees have been paid from realisations of the Company and are shown in the enclosed Receipts and Payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 17 January 2017 on the basis of a fixed fee of £10,000 for administration, planning, compliance and general correspondence; time costs for enquiries and investigations and creditor issues; and 15% on asset realisations including those that have resulted from the liquidator's investigations.

My time spent for enquiries and investigation and creditor matters is as follows:

	Estimated time costs per initial report		Time charged to 16 January 2019	
	Hours	Cost £	Hours	Cost £
Enquiries and Investigations	18	2,785.00	5.5	827.00
Creditors	33	5,000.00	5.4	797.00

I have drawn remuneration totalling £4,500 towards the fixed fee of £10,000. This has all been drawn in the last twelve months.

Charge out rates applied by Adcroft Hilton have increased to: Insolvency Practitioner/Director £385 per hour, Managers/Senior £295 per hour, Case Administrators £150-£220 per hour, and Support Staff £50-£130 per hour from 1 July 2018.

A description of the work undertaken in the liquidation since my last report is as follows:

1. Administration and Planning
   - Maintaining physical case files and electronic case details.
   - Case Reviews.

2. Cashiering
   - Maintaining and managing the liquidator's cashbook and bank account.
   - Ensuring statutory lodgements and tax lodgement obligations are met.

3. Creditors
   - Preparing reports to creditors.
   - Maintaining creditor information.

4. Realisation of Assets
   - Monitoring payments from Director's in respect of Loan Account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available under downloadable documents at www.adcrofthilton.co.uk. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

LIQUIDATOR'S DISBURSEMENTS

My disbursements incurred and paid to date are as follows:

Type of expense	Incurred in last 12 months	Paid in last 12 months	Total incurred to date	Total paid to date
	£	£	£	£
Postage	15.58	28.23	41.54	40.87
Online Notices	10.00	20.00	20.00	20.00
Land Registry	0.00	0.00	3.00	3.00
Total	25.58	48.23	64.54	63.87

The following category 2 disbursement has been paid

Type of expense	Incurred in last 12 months	Paid in last 12 months	Total incurred to date	Total paid to date
	£	£	£	£
Copying	1.80	3.60	13.20	13.20
Total	1.80	3.60	13.20	13.20

All expenses are shown net of VAT

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of work	Fee arrangement	Fees incurred in last 12 months	Fees paid in last 12 months	Total fees incurred to date	Total fees paid to date
			£	£	£	£
JPS Chartered Surveyors	Valuation of assets	Fixed Fee	0.00	180.00	180.00	180.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's

remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The liquidation will remain open until the Director's Loan Account has been repaid in full.

Should you have any queries regarding this matter please contact Sheryl Armer at this office.

Date: 19 February 2019

Miss R M Hilton
Liquidator

A copy of our privacy policy is available at www.adcrofthilton.co.uk

Liquidator's Abstract of Receipts & Payments

B6736 Blush Digital Limited (CVL)

Statement Of Affairs		From 17/01/2018 To 16/01/2019	From 17/01/2017 To 16/01/2019
	UNCHARGED ASSETS		
	Deposit Interest Gross	9.48	11.50
	Council Refund	0.00	88.97
31,503.00	Director's Loan Account	5,400.00	11,850.00
244.40	Debtors	0.00	0.00
		5,409.48	**11,950.47**
	COSTS		
	Liquidator's Remuneration	4,500.00	4,500.00
	Agent's Fees and Expenses	180.00	180.00
	Statutory Advertising	177.76	177.76
	Bordereau Fee	100.00	100.00
	Software Licence	125.00	125.00
	Storage Charges	15.60	15.60
	Statement of Affairs Fee	2,150.00	5,000.00
	Disbursements	51.83	77.07
		(7,300.19)	**(10,175.43)**
	LANDLORD & HP CREDITORS		
(8,445.70)	Arval UK LImited	0.00	0.00
(1,284.88)	Mercedes Benz	0.00	0.00
		0.00	**0.00**
	UNSECURED CREDITORS		
(19,954.21)	Trade & Expense Claim	0.00	0.00
(69.03)	Bank	0.00	0.00
(866.80)	Contract Hire creditors	0.00	0.00
(4,850.00)	HMRC - PAYE & NIC	0.00	0.00
(12,455.00)	HMRC - VAT	0.00	0.00
		0.00	**0.00**
	DISTRIBUTIONS		
(200.00)	Issued Share Capital	0.00	0.00
		0.00	**0.00**
(16,378.22)		**(1,890.71)**	**1,775.04**

REPRESENTED BY		
Bank - interest bearing a/c	(1,956.84)	1,538.91
VAT Control Account	66.13	236.13
	(1,890.71)	**1,775.04**

.....

R M Hilton
Liquidator