

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A8ZP045T

A03

27/02/2020

#27

COMPANIES HOUSE

1 Company details

Company number 0 8 2 2 8 6 6 2

Company name in full Blush Digital Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rosalind Mary

Surname Hilton

3 Liquidator's address

Building name/number Adcroft Hilton Limited

Street 269 Church Street

Blackpool

Post town Lancashire

County/Region

Postcode F Y 1 3 P B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region




Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report																	
From date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>7</td></tr></table> <table border="1"><tr><td>m</td><td>0</td><td>m</td><td>1</td></tr></table> <table border="1"><tr><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>9</td></tr></table>	d	1	d	7	m	0	m	1	y	2	y	0	y	1	y	9	
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7	Progress report																	
	<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																	
Liquidator's signature	<table border="1"><tr><td>Signature</td></tr><tr><td>X </td></tr></table>	Signature	X 	X														
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m	0	m	2															
y	2	y	0	y	2	y	0											

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sheryl Armer									
Company name	Adcroft Hilton Limited									
Address	269 Church Street									
	Blackpool									
	Lancashire									
Post town										
County/Region										
Postcode	F	Y	1		3	P	B			
Country										
DX										
Telephone	01253 299399									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BLUSH DIGITAL LIMITED - IN LIQUIDATION

Liquidator's Annual Progress Report to Members and Creditors for the year ending 16 January 2020

STATUTORY INFORMATION

Company name: Blush Digital Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: Unit 8, Eastway Business Village Olivers Place, Fulwood, Preston, PR2 9WT

Registered number: 08228662

Liquidator's name: Rosalind Mary Hilton

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB

Liquidator's date of appointment: 17 January 2017

LIQUIDATOR'S ACTIONS SINCE MY LAST REPORT

Since my last report to creditors, my time has been spent monitoring payments from one of the Director's in respect of the overdrawn director's loan account. In addition, I have carried out an annual file review.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 17 January 2019 to 16 January 2020 is attached at Appendix 1. Funds are held in an interest-bearing estate bank account.

ASSETS

The assets of the Company were independently valued by JPS Chartered Surveyors ('the agents') on 13 January 2017.

Council Refund

Following appointment, I received a notification that a refund of non-domestic rates was applicable. I received £88.97 from Preston City Council on 22 May 2017.

Director's Loan Account

As confirmed previously, Mr Cooper owes £9,000 and Mr Fisher owes £13,489 in respect of the loan account which gives a total due of £22,489. Mr Cooper and Mr Fisher made proposals for repayment and Mr Cooper has repaid the £9,000 in full. Mr Fisher has made payments totalling £9,250 and is continuing to make regular payments until his balance is paid.

Debtors

The Statement of Affairs listed book debts totalling £244.40. However, the debtor raised an issue with the balance, and this has since been written off. As there is no VAT element to the invoice, I have been unable to make a claim for bad debt VAT relief.

Office Equipment

As advised in the Director's report the costs of removing these items for independent sale would outweigh any realisations made. The office equipment has no value as part of the liquidation.

Bank Interest

During the course of the liquidation, the funds received have been placed on an interest-bearing account and to date, the sum of £17.26 has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Preferential Creditors

No preferential claims were anticipated, and none have been received.

Unsecured Creditors

Thirteen unsecured creditors owed an estimated £37,328.24 were listed in the Statement of Affairs. To date I have received nine unsecured claims totalling £59,382.40. All these figures include HMRC and the contract hire creditors. The higher claims figure is due to the increased figures for the contract hire creditor and HMRC.

The HMRC claims listed in the Statement of Affairs were £4,850 for PAYE & NIC and £12,455 for VAT. HMRC have submitted a combined claim for £39,437.85. This consists of £2,940.35 for Corporation Tax and associated penalties, £8,169.32 PAYE, NIC, and penalties, £28,074.46.18 for VAT including surcharges, and interest of £253.72.

DIVIDEND PROSPECTS

Unsecured Creditors

The likelihood and timing of any dividend to unsecured creditors is dependent on the Directors continuing to make payments towards their individual Director's Loan Accounts.

Prescribed Part

The company did not grant a floating charge to any creditor and accordingly the prescribed part provisions will not apply.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

The creditors approved the payment of a fee of £5,000 plus VAT and disbursements for assistance with the preparation of the statement of affairs and producing and circulating the notices for the meetings of members and creditors, prior to my appointment at the meeting of creditors held on 17 January 2017. These fees have been paid from realisations of the Company and are shown in the enclosed Receipts and Payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 17 January 2017 on the basis of a fixed fee of £10,000 for administration, planning, compliance and general correspondence; time costs for enquiries and investigations and creditor issues; and 15% on asset realisations including those that have resulted from the liquidator's investigations.

My time spent for enquiries and investigation and creditor matters is as follows:

		Estimated time costs at outset		Time charged to 16 January 2020	
		Hours	Cost £	Hours	Cost £
Enquiries and Investigations	18		2,785.00	6.1	863.00
Creditors	33		5,000.00	8.9	1,301.00

I have drawn remuneration totalling £11,000 of which £6,500 has been drawn in the last twelve months.

A description of the work undertaken in the liquidation since my last report is as follows:

1. Administration and Planning
 - Maintaining physical case files and electronic case details.
 - Case review.
2. Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Preparing reports to creditors.
 - Maintaining creditor information.
4. Realisation of Assets
 - Monitoring payments from director in respect of loan account.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at: <https://adcrofthilton.co.uk/documents/>. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

LIQUIDATOR'S DISBURSEMENTS

Details of disbursements incurred and paid to date, together with agents and professional advisors utilised in this matter is attached.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.


An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The liquidation will remain open until Mr Fisher has repaid the amount due under the loan account. Based on his current repayments, I estimate this will be in approximately six months' time.

Should you have any queries regarding this matter please contact Sheryl Armer at this office.

Date: 25 February 2020



Miss R M Hilton
Liquidator

A copy of our privacy policy is available at www.adcrofthilton.co.uk

Blush Digital Limited - in Liquidation

Disbursements incurred and paid to date:

Type of expense	Incurring in last 12 months £	Paid in last 12 months £	Total incurred to date £	Total paid to date £
Postage	13.07	13.74	54.61	54.61
Online Notices	10.00	10.00	30.00	30.00
Land Registry	<u>0.00</u>	<u>0.00</u>	<u>3.00</u>	<u>3.00</u>
Total	23.07	23.74	87.61	87.61

The following category 2 disbursements have been incurred:

Type of expense	Incurring in last 12 months £	Paid in last 12 months £	Total incurred to date £	Total paid to date £
Copying	<u>5.20</u>	<u>5.20</u>	<u>18.40</u>	<u>18.40</u>
Total	5.20	5.20	18.40	18.40

All expenses are shown net of VAT

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of work	Fee Arrangement	Fees incurred in last 12 months £	Fees paid in last 12 months £	Total fees incurred to date £	Total fees paid to date £
JPS Chartered Surveyors	Valuation of assets	Fixed fee	0.00	0.00	180.00	180.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

Liquidator's Abstract of Receipts & Payments

B6736 Blush Digital Limited (CVL)

Statement Of Affairs		From 17/01/2019 To 16/01/2020	From 17/01/2017 To 16/01/2020
	UNCHARGED ASSETS		
	Deposit Interest Gross	5.76	17.26
	Council Refund	0.00	88.97
31,503.00	Director's Loan Account	5,900.00	17,750.00
244.40	Debtors	0.00	0.00
		5,905.76	17,856.23
	COSTS		
	Liquidator's Remuneration	6,500.00	11,000.00
	Agent's Fees and Expenses	0.00	180.00
	Statutory Advertising	0.00	177.76
	Bordereau Fee	0.00	100.00
	Software Licence	0.00	125.00
	Storage Charges	26.40	42.00
	Statement of Affairs Fee	0.00	5,000.00
	Disbursements	28.94	106.01
		(6,555.34)	(16,730.77)
	LANDLORD & HP CREDITORS		
(8,445.70)	Arval UK Limited	0.00	0.00
(1,284.88)	Mercedes Benz	0.00	0.00
		0.00	0.00
	UNSECURED CREDITORS		
(19,954.21)	Trade & Expense Claim	0.00	0.00
(69.03)	Bank	0.00	0.00
(866.80)	Contract Hire creditors	0.00	0.00
(4,850.00)	HMRC - PAYE & NIC	0.00	0.00
(12,455.00)	HMRC - VAT	0.00	0.00
		0.00	0.00
	DISTRIBUTIONS		
(200.00)	Issued Share Capital	0.00	0.00
		0.00	0.00
(16,378.22)		(649.58)	1,125.46
	REPRESENTED BY		
	Bank - interest bearing a/c	(714.17)	824.74
	VAT Control Account	64.59	300.72
		(649.58)	1,125.46



R M Hilton
Liquidator