

OXTON CONTRACTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 5

OXTON CONTRACTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Mrs A C L O'Donnell
R S Mason

REGISTERED OFFICE:

Grange Farm
Oxton Estate
Oxton
Southwell
Nottinghamshire
NG25 0RG

REGISTERED NUMBER:

08228616 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,000,532		731,563
CURRENT ASSETS					
Inventories		6,638		5,404	
Debtors	5	932,480		722,396	
Cash at bank and in hand		<u>42,462</u>		<u>3,623</u>	
		981,580		731,423	
CREDITORS					
Amounts falling due within one year	6	<u>209,279</u>		<u>112,144</u>	
NET CURRENT ASSETS			<u>772,301</u>		<u>619,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,772,833</u>		<u>1,350,842</u>
CREDITORS					
Amounts falling due after more than one year	7		(230,137)		(98,488)
PROVISIONS FOR LIABILITIES			<u>(177,855)</u>		<u>(132,017)</u>
NET ASSETS			<u><u>1,364,841</u></u>		<u><u>1,120,337</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>1,363,841</u>		<u>1,119,337</u>
SHAREHOLDERS' FUNDS			<u><u>1,364,841</u></u>		<u><u>1,120,337</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

Mrs A C L O'Donnell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Oxton Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Valuation

Valuation is stated at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2022	1,281,303
Additions	473,239
Disposals	(184,441)
At 31 March 2023	<u>1,570,101</u>
DEPRECIATION	
At 1 April 2022	549,740
Charge for year	126,987
Eliminated on disposal	(107,158)
At 31 March 2023	<u>569,569</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,000,532</u>
At 31 March 2022	<u>731,563</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	894,797	342,728
Other debtors	<u>37,683</u>	<u>379,668</u>
	<u>932,480</u>	<u>722,396</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	121,098	41,001
Trade creditors	14,178	12,828
Taxation and social security	65,402	55,353
Other creditors	<u>8,601</u>	<u>2,962</u>
	<u>209,279</u>	<u>112,144</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>230,137</u>	<u>98,488</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Hire purchase contracts	<u>351,235</u>	<u>139,489</u>

The loans in respect of the hire purchase and finance lease agreements are secured against the assets to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.