

OXTON CONTRACTING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
25 SEPTEMBER 2012 TO 31 MARCH 2013

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FOR THE PERIOD 25 SEPTEMBER 2012 TO 31 MARCH 2013**

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OXTON CONTRACTING LIMITED

COMPANY INFORMATION

FOR THE PERIOD 25 SEPTEMBER 2012 TO 31 MARCH 2013

DIRECTORS:

Mrs A C L O'Donnell
R Mason

REGISTERED OFFICE:

Oxton Estate
Grange Farm
Oxton
Nottinghamshire
NG25 0RG

REGISTERED NUMBER:

08228616 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		353,691
CURRENT ASSETS			
Debtors		9,946	
Cash at bank		<u>29,007</u>	
		38,953	
CREDITORS			
Amounts falling due within one year		<u>362,170</u>	
NET CURRENT LIABILITIES			<u>(323,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,474</u>
PROVISIONS FOR LIABILITIES			<u>6,188</u>
NET ASSETS			<u><u>24,286</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			<u>23,286</u>
SHAREHOLDERS' FUNDS			<u><u>24,286</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by:

Mrs A C L O'Donnell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 SEPTEMBER 2012 TO 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Tractors and combine	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	381,128
Disposals	(6,850)
At 31 March 2013	<u>374,278</u>
DEPRECIATION	
Charge for period	20,758
Eliminated on disposal	(171)
At 31 March 2013	<u>20,587</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>353,691</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 25 SEPTEMBER 2012 TO 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OXTON CONTRACTING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oxton Contracting Limited for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Oxton Contracting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oxton Contracting Limited and state those matters that we have agreed to state to the Board of Directors of Oxton Contracting Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oxton Contracting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oxton Contracting Limited. You consider that Oxton Contracting Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Oxton Contracting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

28 November 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.