

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Global Business Logistics Limited

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for the Year Ended 30 September 2016

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DIRECTORS:

A J Mitchell
P A Monger

SECRETARY:

P A Monger

REGISTERED OFFICE:

Suite 2
Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER:

08228578 (England and Wales)

ACCOUNTANTS:

Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		<u>622</u>		<u>548</u>
			3,622		6,548
CURRENT ASSETS					
Debtors		30,772		22,441	
Cash at bank		<u>53,530</u>		<u>21,531</u>	
		84,302		43,972	
CREDITORS					
Amounts falling due within one year		<u>35,219</u>		<u>24,743</u>	
NET CURRENT ASSETS			<u>49,083</u>		<u>19,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,705		25,777
CREDITORS					
Amounts falling due after more than one year			<u>20,000</u>		<u>20,000</u>
NET ASSETS			<u>32,705</u>		<u>5,777</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>32,605</u>		<u>5,677</u>
SHAREHOLDERS' FUNDS			<u>32,705</u>		<u>5,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

P A Monger - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises income arising in relation to the ordinary activities of the business, net of VAT and sales discounts. In accordance with generally accepted accounting standards for agents, import and export duties settled on behalf of customers are offset and are therefore not included within turnover.

Intangible fixed assets

Amortisation is provided at the annual rates of 20% on cost in order to write off each asset over the life of the initial agreement period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>15,000</u>
AMORTISATION	
At 1 October 2015	9,000
Amortisation for year	<u>3,000</u>
At 30 September 2016	<u>12,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>3,000</u>
At 30 September 2015	<u>6,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	731
Additions	342
At 30 September 2016	<u>1,073</u>
DEPRECIATION	
At 1 October 2015	183
Charge for year	268
At 30 September 2016	<u>451</u>
NET BOOK VALUE	
At 30 September 2016	<u>622</u>
At 30 September 2015	<u>548</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The company was under the control of its directors acting in concert throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.