

Registered Number 8225564

Reohorn Automatics & Amusements Limited

Abbreviated Accounts

30 September 2016

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		230,131	187,270
		<u>230,131</u>	<u>187,270</u>
Current assets			
Stocks		5,792	6,376
Debtors		5,591	1,850
Cash at bank and in hand		42,128	47,189
Total current assets		<u>53,511</u>	<u>55,415</u>
Creditors: amounts falling due within one year		(104,072)	(103,871)
Net current assets (liabilities)		(50,561)	(48,456)
Total assets less current liabilities		<u>179,570</u>	<u>138,814</u>
Creditors: amounts falling due after more than one year	3	(37,853)	0
Provisions for liabilities		(43,842)	(33,074)
Total net assets (liabilities)		<u>97,875</u>	<u>105,740</u>

Capital and reserves

Called up share capital	4	2	2
Profit and loss account		97,873	105,738

Shareholders funds

97,875

105,740

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2017

And signed on their behalf by:

Mrs L Reohorn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company meets its day to day working capital requirements through the directors' loan account. The directors intend to meet this obligation for the foreseeable future and on this basis they consider it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% on a reducing balance basis
Office Equipment	15% on a reducing balance basis
Amusement Machines	15% on a reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2015	292,470	292,470
Additions	97,705	97,705
Disposals	(20,211)	(20,211)
At 30 September 2016	<u>369,964</u>	<u>369,964</u>
Depreciation		
At 01 October 2015	105,200	105,200
Charge for year	45,993	45,993
On disposals	(11,360)	(11,360)
At 30 September 2016	<u>139,833</u>	<u>139,833</u>
Net Book Value		
At 30 September 2016	230,131	230,131
At 30 September 2015	<u>187,270</u>	<u>187,270</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	37,853	0

4 Share capital

2016	2015
£	£

**Allotted, called up and fully
paid:**

2 Ordinary of £1 each	2	2
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**Creditors: Amounts falling
due within one year**

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The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2016 - £9,521 (2015 - £9,306) Hire purchase 2016 - £8,138 (2015 £Nil). The HSBC bank facilities are secured by a debenture dated 6 March 13 over the assets of the company.