

**SCAFFTEQ WEST LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

SCAFFTEQ WEST LTD
UNAUDITED ACCOUNTS
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SCAFFTEQ WEST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Directors	A M McLay D Hayde
Company Number	08225275 (England and Wales)
Registered Office	11 Walker Way Thornbury Bristol BS35 3US
Accountants	Farquhar Partnership Limited 151 Whiteladies Road Clifton Bristol BS8 2RA

SCAFFTEQ WEST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	2,114,327	2,290,188
Current assets			
Inventories	5	145,973	-
Debtors	6	2,759,126	784,858
Cash at bank and in hand		219,803	179,692
		<u>3,124,902</u>	<u>964,550</u>
Creditors: amounts falling due within one year	7	(1,606,248)	(1,218,227)
Net current assets/(liabilities)		<u>1,518,654</u>	<u>(253,677)</u>
Total assets less current liabilities		3,632,981	2,036,511
Creditors: amounts falling due after more than one year	8	(1,818,727)	(528,120)
Provisions for liabilities			
Deferred tax	9	(198,869)	(186,892)
Net assets		<u>1,615,385</u>	<u>1,321,499</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		<u>1,615,285</u>	<u>1,321,399</u>
Shareholders' funds		<u>1,615,385</u>	<u>1,321,499</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 December 2019.

A M McLay
Director

Company Registration No. 08225275

SCAFFTEQ WEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

Scaffteq West Ltd is a private company, limited by shares, registered in England and Wales, registration number 08225275. The registered office is 11 Walker Way, Thornbury, Bristol, BS35 3US.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and value added tax. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures & fittings	15% reducing balance basis

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SCAFFTEQ WEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2018	3,335,278	399,197	7,087	3,741,562
Additions	162,821	38,927	-	201,748
Disposals	-	(15,347)	-	(15,347)
At 30 September 2019	3,498,099	422,777	7,087	3,927,963
Depreciation				
At 1 October 2018	1,171,001	276,533	3,840	1,451,374
Charge for the year	335,812	35,351	487	371,650
On disposals	-	(9,388)	-	(9,388)
At 30 September 2019	1,506,813	302,496	4,327	1,813,636
Net book value				
At 30 September 2019	1,991,286	120,281	2,760	2,114,327
At 30 September 2018	2,164,277	122,664	3,247	2,290,188

	2019	2018
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Plant & machinery	503,524	592,381
- Motor vehicles	113,441	113,545

5 Inventories

	2019	2018
	£	£
Raw materials	11,588	-
Work in progress	134,385	-
	145,973	-

SCAFFTEQ WEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6 Debtors	2019	2018
	£	£
Trade debtors	705,057	772,760
Amounts due from group undertakings etc.	2,020,000	-
Accrued income and prepayments	31,369	9,398
Other debtors	2,700	2,700
	<u>2,759,126</u>	<u>784,858</u>
Amounts due after more than one year	<u>2,000,000</u>	<u>-</u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	552,541	353,067
Obligations under finance leases and hire purchase contracts	25,801	25,549
Trade creditors	156,858	448,827
Taxes and social security	490,689	286,269
Other creditors	32,750	1,544
Accruals	347,609	102,971
	<u>1,606,248</u>	<u>1,218,227</u>
8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	1,795,677	441,048
Obligations under finance leases and hire purchase contracts	23,050	16,545
Other creditors	-	70,527
	<u>1,818,727</u>	<u>528,120</u>
Aggregate of amounts that fall due for payment after five years	<u>658,368</u>	<u>-</u>
Creditors include secured bank loans of £1,908,367 (2018 - £4,176). The loans are secured by way of a fixed and floating charge over all property or undertaking of the company.		
9 Deferred taxation	2019	2018
	£	£
Accelerated capital allowances	199,141	186,892
Other deferred taxation	(272)	-
	<u>198,869</u>	<u>186,892</u>
	2019	2018
	£	£
Provision at start of year	186,892	174,844
Charged to the profit and loss account	11,977	12,048
Provision at end of year	<u>198,869</u>	<u>186,892</u>

SCAFFTEQ WEST LTD
NOTES TO THE ACCOUNTS
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10 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

11 Operating lease commitments	2019	2018
	£	£
At 30 September 2019 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	-	16,663
More than five years	564,825	-
	<hr/>	<hr/>
	564,825	16,663
	<hr/>	<hr/>

12 Controlling party

The company became a wholly owned subsidiary of SRS 2 Limited on 31 March 2019. It's registered office is 43 North Park, London, SE9 5AW.

13 Average number of employees

During the year the average number of employees was 64 (2018: 66).

