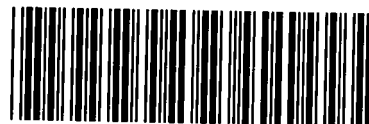


Registered number
08224976

DSX Ltd
Amended
Financial Statements

30 September 2021

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20/08/2022

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COMPANIES HOUSE

Unaudited accounts for DSX Ltd for the year ended 30 September 2021

DSX Ltd
Report and Accounts
Revision Statement

These revised financial statements replace the original financial statements for the year ended 30 September 2021 which were approved by the board on 6 June 2022. They are now the statutory financial statements of the company for that financial year.

In accordance with the Companies Act 2006 ('the Act'), the financial statements have been revised as at the date of the original financial statements and not as at the date of this revision. Accordingly, they do not deal with events between those dates.

The original financial statements did not comply with the Act in the following respect. The accounts did not balance as the deferred tax provision was hidden on the statement of financial position.

Under s454 of the Act, the directors have authority to revise annual financial statements, the strategic report, the directors' report or directors' remuneration report if they do not comply with the Act.

The revised financial statements or report must be amended in accordance with The Companies (Revision of Defective Accounts and Reports) Regulations 2008 and in accordance therewith do not take account of events which have taken place after the date on which the original financial statements were approved.

The Regulations require that the revised financial statements show a true and fair view as if they were prepared and approved by the directors as at the date of the original financial statements.

DSX Ltd
Report and accounts
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DSX Ltd
Company Information

Director
D Shaw

Accountants
Treetops Chartered Accountants
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Registered office
12a Durlston Road
London
E5 8RR

Registered number
08224976

DSX Ltd

Registered number:

08224976

Director's Report

The director presents her report and accounts for the year ended 30 September 2021.

Principal activities

The company's principal activity during the year continued to be specialised design services.

Directors

The following persons served as directors during the year:

D Shaw

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 August 2022 and signed on its behalf.



D Shaw
Director

DSX Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of DSX Ltd for the year ended 30 September 2021

In accordance with the terms of our engagement letter dated 24 September 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DSX Ltd for the year ended 30 September 2021 which comprise of the Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DSX Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of DSX Ltd, and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone except DSX Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DSX Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DSX Ltd.

We have not carried out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Treetops Chartered Accountants
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

8 August 2022

DSX Ltd
Statement of Income and Retained Earnings
for the year ended 30 September 2021

	Notes	2021 £	2020 £
Turnover	1	50,788	32,748
Administrative expenses		(18,882)	(11,209)
Other operating income		1,199	2,548
Operating profit		<u>33,105</u>	<u>24,087</u>
Interest receivable		17	72
Profit on ordinary activities before taxation		<u>33,122</u>	<u>24,159</u>
Tax on profit on ordinary activities		(6,406)	(4,689)
Profit for the financial year		<u>26,716</u>	<u>19,470</u>
Retained earnings at the start of the financial year		57,218	64,248
Dividends declared and payable for the financial year		(31,000)	(26,500)
Retained earnings at the end of the financial year		<u>52,934</u>	<u>57,218</u>

DSX Ltd

Registered number:

08224976

Statement of Financial Position

as at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	801	515
Current assets			
Debtors	5	22,538	4,670
Cash at bank and in hand		112,137	131,322
		<u>134,675</u>	<u>135,992</u>
Creditors: amounts falling due within one year	6	(82,290)	(79,189)
Net current assets		<u>52,385</u>	<u>56,803</u>
Total assets less current liabilities		<u>53,186</u>	<u>57,318</u>
Provisions for liabilities		(152)	-
Net assets		<u>53,034</u>	<u>57,318</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		52,934	57,218
Shareholder's funds		<u>53,034</u>	<u>57,318</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D Shaw

Director

Approved by the board on 8 August 2022

DSX Ltd
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

25% reducing balance

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

DSX Ltd
Notes to the Accounts
for the year ended 30 September 2021

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Government grants

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

	2021 £	2020 £
Grants received under the covid job retention scheme	<u>1,199</u>	<u>2,548</u>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2020	2,898
Additions	774
Disposals	(699)
At 30 September 2021	<u>2,973</u>
Depreciation	
At 1 October 2020	2,383
Charge for the year	(211)
At 30 September 2021	<u>2,172</u>
Net book value	
At 30 September 2021	<u>801</u>
At 30 September 2020	<u>515</u>

DSX Ltd
Notes to the Accounts
for the year ended 30 September 2021

5 Debtors	2021	2020
	£	£
Trade debtors	17,063	4,670
Accrued income	5,475	-
	<u>22,538</u>	<u>4,670</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	918	876
Corporation tax	6,254	4,690
Other creditors	75,118	73,623
	<u>82,290</u>	<u>79,189</u>

7 Other information

DSX Ltd is a private company limited by shares and incorporated in England. Its registered office is:

12a Durlston Road
 London
 E5 8RR