

Registered number
08224663

Bank Parking Ltd

Filleted Accounts

31 October 2020

Bank Parking Ltd**Registered number:** 08224663**Balance Sheet****as at 31 October 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	361,019	264,364
Current assets			
Debtors	4	196,633	48,328
Cash at bank and in hand		81,806	99,384
		<u>278,439</u>	<u>147,712</u>
Creditors: amounts falling due within one year	5	(340,183)	(229,449)
Net current liabilities		<u>(61,744)</u>	<u>(81,737)</u>
Net assets		<u>299,275</u>	<u>182,627</u>
Capital and reserves			
Called up share capital		1	1
Share premium		86,073	-
Profit and loss account		213,201	182,626
Shareholder's funds		<u>299,275</u>	<u>182,627</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A N Kelley

Director

Approved by the board on 3 June 2021

Bank Parking Ltd
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
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	£	£	£	£
Cost				
At 1 November 2019	-	356,200	34,679	390,879
Additions	25,969	126,528	22,559	175,056
At 31 October 2020	<u>25,969</u>	<u>482,728</u>	<u>57,238</u>	<u>565,935</u>
Depreciation				
At 1 November 2019	-	113,172	13,343	126,515
Charge for the year	-	69,649	8,752	78,401
At 31 October 2020	<u>-</u>	<u>182,821</u>	<u>22,095</u>	<u>204,916</u>
Net book value				
At 31 October 2020	<u>25,969</u>	<u>299,907</u>	<u>35,143</u>	<u>361,019</u>
At 31 October 2019	-	243,028	21,336	264,364

4 Debtors	2020	2019
	£	£
Other Debtors	79,471	8,155
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	40,173
Trade debtors	7,162	-
Prepayments	110,000	-
	<u>196,633</u>	<u>48,328</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	5,733	-
Accruals and deferred income	129,356	2,500
Trade Creditors	30,601	32,662
Amounts owed to group undertakings and undertakings in which the company has a participating interest	221,555	147,481
Taxation and social security costs	(55,868)	(38,153)
Sundry creditors	8,806	84,959
	<u>340,183</u>	<u>229,449</u>

6 Other information

Bank Parking Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Beighton Business Centre
52A High Street
Sheffield
South Yorkshire
S8 0RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.