

R-LOGICS SOLUTIONS LIMITED

Abridged Accounts

Period of accounts

Start date: 21 March 2023

End date: 20 March 2024

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Accountant's report

You consider that the company is exempt from an audit for the year ended 20 March 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JK ACCOUNTANTS (UK) LTD
20 March 2024

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JK ACCOUNTANTS (UK) LTD
10 Woodbine Place
Wanstead
London
E11 2RH
15 May 2024

R-LOGICS SOLUTIONS LIMITED
Statement of Financial Position
As at 20 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	43,265	3,055
		43,265	3,055
Current assets			
Debtors: amounts falling due within one year		22,279	22,188
Cash at bank and in hand		112,355	74,098
		134,634	96,286
Creditors: amount falling due within one year		(99,234)	(70,265)
Net current assets		35,400	26,021
Total assets less current liabilities		78,665	29,076
Net assets		78,665	29,076
Capital and reserves			
Called up share capital		100	100
Profit and loss account		78,565	28,976
Shareholder's funds		78,665	29,076

For the year ended 20 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 15 May 2024 and were signed by:

JAYACHANDRAN Ramachandran
Director

R-LOGICS SOLUTIONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 20 March 2024

General Information

R-LOGICS SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08223384, registration address 71-75 Shelton Street,, Covent Garden,, London, England, WC2H 9JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
Computer Equipment	25% Straight Line

2. Average number of employees

Average number of employees during the year was 3 (2023 : 2).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 21 March 2023	-	7,405	9,546	16,951
Additions	41,130	-	7,083	48,213
Disposals	-	-	-	-
At 20 March 2024	41,130	7,405	16,629	65,164
Depreciation				
At 21 March 2023	-	7,405	6,491	13,896
Charge for year	6,248	-	1,755	8,003
On disposals	-	-	-	-
At 20 March 2024	6,248	7,405	8,246	21,899
Net book values				
Closing balance as at 20 March 2024	34,882	-	8,383	43,265
Opening balance as at 21 March 2023	-	-	3,055	3,055

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.