

SMALL-Q LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

SMALL-Q LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SMALL-Q LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Director	Mr Tim Smallshaw
Company Number	08223178 (England and Wales)
Registered Office	12A Sandringham Road Fareham Hampshire PO14 3DW
Accountants	Clare Weeks Accounting 18 Drift Road Wallington Fareham Hampshire PO16 8SY

SMALL-Q LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	5,467	6,801
Current assets			
Debtors	5	10,322	8,814
Cash at bank and in hand		90,491	61,658
		<u>100,813</u>	<u>70,472</u>
Creditors: amounts falling due within one year	<u>6</u>	(32,863)	(60,293)
Net current assets		<u>67,950</u>	<u>10,179</u>
Net assets		<u>73,417</u>	<u>16,980</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		73,317	16,880
Shareholders' funds		<u>73,417</u>	<u>16,980</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 March 2018.

Mr Tim Smallshaw
Director

Company Registration No. 08223178

SMALL-Q LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Statutory information

Small-Q Ltd is a private company, limited by shares, registered in England and Wales, registration number 08223178. The registered office is 12A Sandringham Road, Fareham, Hampshire, PO14 3DW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Balance
Motor vehicles	20% Reducing Balance

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 October 2016	At cost 7,786	At cost 1,096	8,882
At 30 September 2017	7,786	1,096	8,882
Depreciation			
At 1 October 2016	1,558	523	2,081
Charge for the year	1,246	88	1,334
At 30 September 2017	2,804	611	3,415
Net book value			
At 30 September 2017	4,982	485	5,467
At 30 September 2016	6,228	573	6,801

SMALL-Q LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5 Debtors	2017	2016
	£	£
Trade debtors	10,322	8,814
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxes and social security	28,312	27,711
Loans from directors	4,551	32,582
	32,863	60,293
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Transactions with related parties

During the year dividends of £15,360 were paid to Mr T Smallshaw.
During the year, dividends of £3,840 were paid to Mrs R Smallshaw

9 Controlling party

The ultimate controlling party is the Director.

10 Average number of employees

During the year the average number of employees was 1 (2016: 1).

