

Satago Ltd
Abbreviated (Unaudited) Financial Statements
Registered number 08223061
for the year ended 30 September 2014

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Company Information

Directors

G Horner
S Renwick

Company Number

08223061

Registered Office

Dalton House
60 Windsor Avenue
London
SW19 2RR
United Kingdom

Accountants

KPMG LLP
15 Canada Square
London
E14 5GL

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Abbreviated Balance sheet

At 30 September 2014

	Note	2014 £	Restated 2013 £
Fixed assets			
Tangible assets	2	3,489	-
Current assets			
Debtors		13,660	99
Cash at bank and in hand		455,328	11,791
		<u>468,988</u>	<u>11,890</u>
Creditors: amounts falling due within one year		<u>(44,740)</u>	<u>(27,651)</u>
Net current assets		424,248	(15,761)
Creditors: amounts falling due after one year		-	-
Net assets		427,737	(15,761)
Capital and reserves			
Called up share capital	3	331	100
Share premium account		617,780	-
Retained earnings		(190,374)	(15,861)
Shareholders' funds		427,737	(15,761)

For the year ended 30 September 2014 the company is entitled to the exemption from the audit requirement under section 477(2) of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of directors and authorised for issue on 10/6 / 2015 by:

S Renwick
Director



Company registration number: 08223061

Notes

(Forming part of the financial statements)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on the going concern basis.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33.33% straight line method

Notes (Continued)

2 Tangible fixed assets

	Computer equipment £
Cost	
As at 1 October 2013	-
Additions	3,773
As at 30 September 2014	3,773
Depreciation	
As at 1 October 2013	-
Charge for the year	284
As at 30 September 2014	284
Net Book Value	
At 30 September 2013	-
At 30 September 2014	3,489

3 Called up share capital

	2014 £	Restated 2013 £
<i>Allotted, called up and fully paid</i>		
33,114 ordinary share of £0.01	331	100